

Coaching Services for Succession Plan of Existing Business Owners



LOAN APPLICATION

BUSINESS INFORMATION	
Name Of Company/Business:	
Name of Principal(s)/Owner(s):	
Business Address:	
Business Phone #:	
Business Cell #:	
Business E-mail:	
Other contact information:	
Business # (BN): _____	
<input type="checkbox"/> Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Incorporation	
Type of Business:	
<input type="checkbox"/> Service <input type="checkbox"/> Wholesale <input type="checkbox"/> Manufacturing <input type="checkbox"/> Forestry <input type="checkbox"/> Retail <input type="checkbox"/> Other (Specify) <input type="checkbox"/> Tourism <input type="checkbox"/> Hospitality	
FOR OFFICE USE ONLY	
Loan Fee \$ 50.00 <input type="checkbox"/>	LA #: _____
Proceed <input type="checkbox"/> Declined <input type="checkbox"/> Withdrawn <input type="checkbox"/>	
Current Loan Client <input type="checkbox"/> Current SE Client <input type="checkbox"/> Previous Loan Client <input type="checkbox"/> Previous SE Client <input type="checkbox"/>	
Date Received	

<p>LOAN INFORMATION</p> <ul style="list-style-type: none"> • These loans are available for business who want to get their business(s) ready to sell • Current Interest Rate of 10% • Loan Application Fee of \$50.00 • The loan to be paid off normally in 18 months • Maximum amount of the loan is \$5,000. <p>SPECIFIC CRITERIA MUST BE MET:</p> <ul style="list-style-type: none"> • Location of the business and/or owner must be in the Sun Country region • Competent management; • Advisory and Coaching Services must be done by a qualified individual and/or company; • Loan funds must be used for these services only; <p>YOUR STEPS TO GETTING A LOAN:</p> <ol style="list-style-type: none"> 1. Contact Loans Department for a PRE-LOAN INTERVIEW. 2. Complete LOAN APPLICATION. If you have any questions contact the CF Office. 3. Each person applying must complete the PERSONAL OVERVIEW. 4. Once the application is completed return to the CF office with the \$50.00 APPLICATION FEE to begin processing. 5. When the Loans Officer has completed reviewing the application, WE WILL CALL to advise you of whether or not we can proceed with the application. 6. If APPROVED the appropriate documentation will be completed, signed and funds will be disbursed.

**BRIEF DESCRIPTION OF BUSINESS SERVICES TO BE ATTAINED
AND WHO WILL PERFORM THESE SERVICES**

LOAN INFORMATION

\$ _____	# Jobs Maintained: F/T _____ P/T _____
\$ _____	Seasonal: F/T _____ P/T _____

SUMMARY OF SOURCES & USES

Funds Required for Specific Services	Amount	Source of Funds (loans, personal investment/equity, friends or family, etc.)	Amount
Succession Plan	\$ _____	CF Loan Requested	\$ _____
For Sale by Owner Services	\$ _____	Personal Investment	\$ _____
Transition Plan	\$ _____		\$ _____
Exit Options Planning	\$ _____		\$ _____
Other (specify)	\$ _____		\$ _____
Total	\$ _____	Total	\$ _____

LOAN SECURITY

- **Promissory Note**
- **Letter of Offer**
- **Disclosure Statement**

Date

Applicant's Name

Applicant's Signature

Applicant's Name

Applicant's Signature

Witness Name

Witness Signature

Witness Name

Witness Signature