

A large, stylized green leaf graphic is positioned on the left side of the page. It has a thick, curved main vein and several smaller, pointed veins branching off it. The leaf is oriented diagonally, with its tip pointing towards the top right.

Community Futures Sun Country
Annual Report
2010-2011

A faint, light green version of the stylized leaf graphic is located at the bottom left of the page, mirroring the design of the larger leaf above it.

Contents

Message from the Chairperson and General Manager.....	4
2011 – 2012 Strategic Priorities.....	5
Short-Term Strategies: (up to 2 years).....	5
Long-Term Strategies:	5
Our Strategic Priorities 2010 - 2011	5
Short-Term Strategies: (up to 2 years).....	5
Long-Term Strategies:	5
Accomplishments: (2010 – 2011).....	6
About Community Futures.....	7
What is the origin of Community Futures?.....	7
Community Futures Sun Country.....	7
Location & Facilities.....	8
Board of Directors	9
Committees:.....	9
The Volunteer Directors:.....	9
Community Futures Sun Country Organizational Chart	12
Community Futures Staff Members.....	13
Staff Accomplishments.....	14
2011 B.C. Community Achievers Announced.....	14
General Services.....	17
Business Resource Library	17
Business Counselling Sessions	17
Public Computer Access.....	18
OneStop Business Registry	18
Video Conferencing.....	18
Marketing Initiatives.....	19
The Futurescape	19
Trade Shows	19
Mail Drops	19
Media Contacts	19
Community Visits	19

Website	19
Thompson Rivers University Brochure.....	19
Facebook	19
Twitter	19
Loans Program	20
4H Loan Program.....	23
Community Economic Development	24
CED Projects	25
Literacy Now – Implementation.....	25
Venture Investment Program	26
Village of Ashcroft Branding.....	26
Green Heat Initiative.....	28
Korean Delegation.....	29
Summer Student	29
Financial Information	30



Message from the Chairperson and General Manager

The past year has brought its share of challenges in our area, especially in terms of economic change and uncertainty. Our region, like many others throughout Canada, is not immune to the struggles faced by the current global economic climate. With populations in our communities and region on the decline, Community Futures Sun Country is more than ever committed to continue our grassroots approach to community and economic development.

Our contract with Western Diversification has been extended for an additional year; however, Community Futures is still in the process of securing multiple year funding agreements with Western Diversification to ensure the preservation of the Community Futures Program.

Community economic development continues to be an essential service provided by Community Futures Sun Country. Our partnership with Village of Ashcroft has resulted in the Village of Ashcroft successfully completing the branding process. We remain the stewards of funds for the Literacy Now program now entering its third phase of implementation.



Business support, through financing, counselling, and education, continues to be an integral part of the Community Futures mandate. As our loan program diversifies we are able to offer new loan funds to reach even more clients. A few examples include our “Green” loan to improve the environmentally friendliness of your business and the newest 4H loan available to youth participating in the 4H program.

The CF Board of Directors, management and staff look forward to the exciting new opportunities for the region in the coming year.

Sincerely,

Scott Medlock & Debbie Arnott

2011 – 2012 Strategic Priorities

The Board of Directors and Staff complete an operation plan every year. The team sets priorities for the coming year as well as long term strategies.

Short-Term Strategies: (up to 2 years)

- Provide small business training and partner with Small Business BC
- Maintain and enhance partnerships within the communities
- Facilitate a “futures game” in at least one of the communities
- Maintain travel for Business Development Officer and General Manager
- Support 3 communities to deliver the Venture Investment Program for youth.
- Deliver presentations to local governments on the importance of “branding”

Long-Term Strategies:

- Build capacity of entrepreneurs
- Bring community groups together
- Provide regular community visits by General Manager and Business Development Officer
- Raise the profile of Community Futures as leaders in business development
- Have “all” communities in Sun Country service area branded and market as a region
- Support youth to start a business

Our Strategic Priorities 2010 - 2011

Short-Term Strategies: (up to 2 years)

- Deliver training to entrepreneurs
- Maintain and enhance partnerships within the communities
- Provide a monthly newsletter in the region
- Support 3 communities in the region to deliver the Venture Investment Program for youth.

Long-Term Strategies:

- Provide small business training to build capacity of entrepreneurs
- Provide regular community visits by General Manager and Business Development Officer
- Raise the profile of Community Futures as leaders in business development
- Introduce cluster development and build awareness and capacity in the region of its advantages
- Support youth to start a business

Accomplishments: (2010 – 2011)

- The General Manager and Business Development Officer spent considerable time in the communities this year
- Offered Venture Investment Program in partnership with the District of Lillooet, Village of Clinton, District of Logan Lake and the District of Hope assisting 18 students in starting a business
- Provided 646 advisory services to clients
- Provided 2831 information services to clients
- Assisted 174 clients
- 16 developed and maintained partnerships
- 39 activities that our office provided leadership and/or expertise

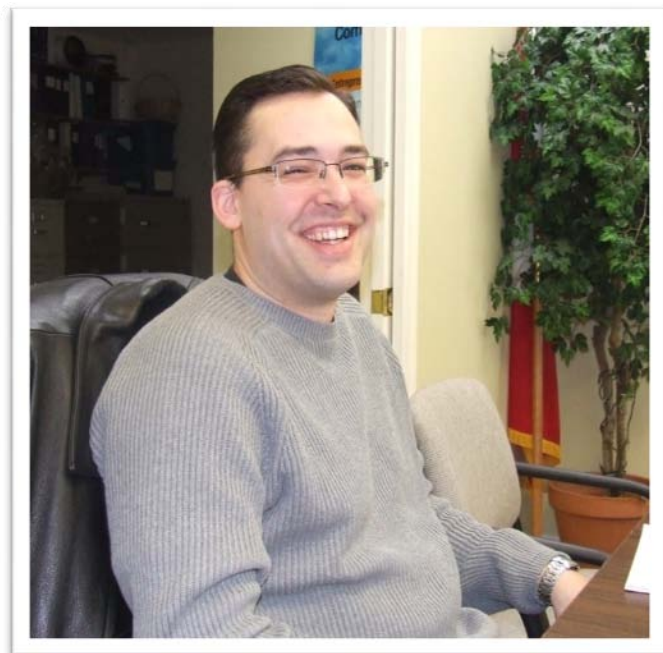
Mission Statement

“To plan and initiate development of our area through the promotion and facilitation of cooperative activities dedicated to the social, environmental and economical well-being of our citizens and communities.”



Congratulations!!

Scott Medlock,
Chairperson of
Community Futures
Sun Country was
awarded the **Volunteer
of the Year Award** at
the Annual 2010
Community Futures
Conference in Victoria



About Community Futures

What is the origin of Community Futures?

Employment and Immigration Canada (now named Human Resources and Skills Development Canada), starting in 1986, was responsible for establishing 90 Community Futures organizations throughout rural Western Canada.

In 1995, responsibility for Community Futures was transferred to Western Economic Diversification Canada (WD) who continues to have contribution agreements with Community Futures.

Community Futures Sun Country

Community Futures Sun Country began operations in 1988 as an independent, non-profit corporation.

We are:

- Locally autonomous
- Not-for-profit
- Governed by a volunteer Board of Directors
- Community-driven
- Committed to local and regional economic development in all industry sectors
- Partnership oriented
- Apolitical

Community Futures Sun Country receives funding support from Western Economic Diversification (WD) to assist in delivering programs. The organization is **NOT** a government department or agency, although it often delivers services for all levels of government. The organization collaborates with government, corporate and community partners in order to deliver programs locally. Some of these programs include:

- Business Financing Programs
- OneStop Business Registration
- Business Resource Library
- Business Counselling
- Community Economic Development



Western Economic
Diversification Canada

Diversification de l'économie
de l'Ouest Canada

Doing business in BC

Starting, Expanding, or Moving
a Business?

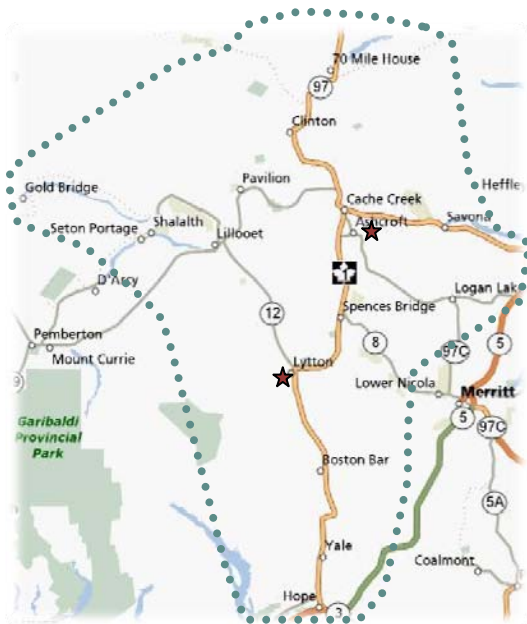


Location & Facilities



Located at 203 Railway Avenue in Ashcroft, Community Futures Sun Country services a large geographical area that stretches from 70 Mile House in the north to Hope in the south and from Logan Lake in the east to Gold Bridge in the west. The service area covers approximately 35,000 square kilometres and the region's population is approximately 23,000.

Recently, a satellite office in Lytton has opened at 380 Main Street, in the Village office. Our Business Development Officer or General Manager is there on a regular basis.



The corporation offers a variety of entrepreneurial programs, business counselling, financing programs and business information to community members interested in expanding or starting their own business.

In addition to providing financial and technical support to small business in our area, Community Futures Sun Country is active in delivering a wide range of community economic development programs which benefit local and regional small business.

Board of Directors

Community Futures Sun Country is governed by a volunteer Board of Directors who is dedicated to community economic development in the region.

Community Futures Sun Country held their Annual General Meeting June 24, 2011.

Committees:

- Personnel
- Finance and Loan
- Policy and Development
- Thompson Country Self Employment Selection

The new elected officials are:

Chairperson:

Scott Medlock

Vice-Chair:

Jim Ryan

Secretary/Treasurer:

Sandra Gaspard

The Volunteer Directors:

Scott Medlock, Hope

Chairperson

Scott Medlock is a resident of Hope and manages an auto parts store. Scott is involved in the Hope Lions Club serving as 1st Vice President and also works with the Hope and District Chamber of Commerce as a director. Scott is also a member of the volunteer fire department and a director with the Brigade day committee. Scott is currently a Councilor for the District of Hope.



Jim Ryan, Resident of Spences Bridge

Vice-Chairperson

Jim has lived in the area since 1992. He has worked extensively in the tourism industry and is currently employed as a project manager for Telus Corp. Jim spends any spare time he has volunteering in Spences Bridge.

Sandra Gaspard, Cache Creek/Ashcroft
Honourary Secretary Treasurer

Sandra has a strong background in Business Management and as a leader in the development of the Historic Hat Creek Ranch. Her focus is the culture and traditions of the Shuswap First Nations People. She has also represented the Bonaparte Indian Band as a Councilor. She represents our region on the Thompson Country Self Employment Selection Committee.

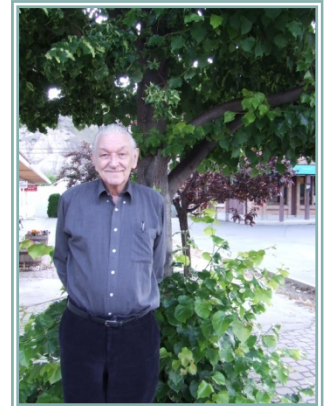


Jane Bryson, Resident of Lillooet
Director

Jane has been a resident of Lillooet since 1967. Over the years, she has been a strong advocate and volunteer for Lillooet and has worked extensively to promote tourism, economic and educational services in the region. Jane works with the Thompson Rivers University.

Michael Cobbe, Resident of Ashcroft
Director

Michael's background is in tourism and he has extensive experience in the resort and restaurant industries. Now retired, Michael serves on the Friends of Historic Hat Creek Ranch and has been a CF Board member since 1995.



Laurie French, Resident of Hope
Director

Laurie is a long time resident of Hope and has operated a number of local businesses. He has been a dedicated member of our Board for many years, both as Director and as Chair, and has made significant contributions to the Hope Chamber of Commerce and Lions Club. Laurie is currently the Mayor of the District of Hope.



Dona Radomsky, Resident of Logan Lake

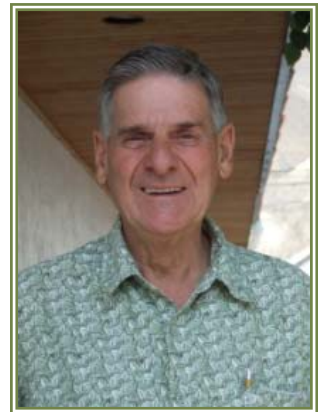
Director

Dona became a resident of Logan Lake in 2003 as the communities Pharmacist - Manager. She was instrumental in the formation of the Logan Lake Business Association and took the lead as chairperson in 2004. She is now the Treasurer and is the liaison with the District of Logan Lake. Dona is very involved in her community and recently accepted a position as a Director of our Community Futures Board

John White, Clinton

Director

John has served with Community Futures since 1997 as Director, Vice-Chair and/ or Chairperson. Other experience includes Board and committee membership with the local Chamber, Credit Union, and numerous other community groups. John served as a Councilor in local government, and is now a retired Government Agent.



Sun Country Communities

Board of Directors

Committees

- Personnel*
- Finance & Loans*
- Policy & Development*
- Thompson Community Self Employment Selection*

General Manager
Debbie Arnott

Receptionist/
Information
Officer
Linsie Lachapelle
Jessica Clement

Accounting
Clerk
Janna Kinvig

Business
Development
Officer
Daniel Steiner

Community Futures Staff Members

Debbie Arnott

General Manager

Debbie is responsible for the overall operations of the Corporation, including negotiating programs for the area. She has a passion and years of experience in community economic development, and works diligently to try and ensure that programs remain in the rural communities that are serviced by Community Futures. Debbie is also a certified Aboriginal Economic Developer.



Daniel Steiner

Business Development Officer

Daniel is the newest member of our team. As the Business Development Officer, he provides information and resources, analysis and assessment of business proposals, and assists clients in the preparation of loan applications.



Janna Kinvig

Accounting Clerk

Janna is the Accounting Clerk and is responsible for assisting the General Manager in the management and administration of the Corporation's financial affairs, including operations and loans.



Linsie Lachapelle/Jessica Clement

Receptionist / Information Officer

Linsie & Jessica are the Receptionist / Information Officers for Sun Country. They provide secretarial, administrative and reception support to the Sun Country administration office. Linsie & Jessica also provide research, support and information services to existing and future clients.



Staff Accomplishments

On behalf of the Board of Directors, I would like to congratulate all the staff and say how proud we are of the team we have working with us.

-Scott Medlock, Chairperson

2011 B.C. Community Achievers Announced

VANCOUVER – Thirty-six outstanding British Columbians were today named the recipients of the eighth annual BC Community Achievement Awards by Premier Christy Clark and Keith Mitchell, chair of the British Columbia Achievement Foundation.

“Each of these people has a remarkable record of enhancing the quality of life of residents throughout the province,” said Premier Christy Clark. “And each truly deserves to be singled out and recognized by all British Columbians for their contributions.”

Debra Arnott, Cache Creek

Debra Arnott is a community leader and role model who promotes business and community economic development in the Central Interior as **general manager of Community Futures Sun Country**. Debra also supports a wide range of community initiatives as a volunteer including the Regional Literacy group, Thompson Rivers University, Regional Welcoming Communities, and the Historic Hat Creek Ranch to name a few.





Debra Arnott was elected as the General Manager representative on the Community Futures British Columbia board for a two year term. She was elected by her peers for a second time (did a term in 2001) –first time a General Manager has been elected twice.

“ This provides me an opportunity to share the challenges and opportunities in our rural communities when making decisions around the board table on a provincial level ”

Daniel Steiner recently completed the Commercial Lending Course offered through the Credit Union Knowledge Network. This 3 month intensive course navigated him through commercial lending theory and practical applications along with other students throughout Canada. He did an exceptional job and we at Community Futures are all proud of his accomplishment!



Janna Kinvig was re-elected as a Director of the British Columbia Association of Agricultural Fairs and Exhibitions for another two year term. The BCAAFE is a non-profit organization whose principal role is to provide leadership in the growth and development of the British Columbia agriculture fair industry and to respond to the needs of its members. As more people move from rural to urban environments, fairs and exhibitions are in the strategic position to continue and enhance their work of educating and promoting agriculture awareness.

Jessica Clement and **Janna Kinvig** continue to sit as senior executives on the local Ashcroft and District Fall Fair Association. The Ashcroft Fall Fair continues its tradition of bringing agricultural awareness to all members of the community. The annual fair hosts a plethora of categories and activities for all ages to enjoy. Ashcroft recently won the award for “Best Agricultural Education Exhibit” at the annual BC Fairs Conference. Pictured below are the winners with former Minister of Agriculture Steve Thomson.



Jessica Clement is currently sitting as the President of the Winding Rivers Arts and Performance Association. Winding Rivers Arts & Performance Society brings the arts to Ashcroft. They put on concerts featuring both local and Canadian musicians from around the country. Each year, local youth get involved in theatre by putting on a play. WRAP's goal is to ensure that everyone has access to the arts and can be involved, be it listening, watching or participating.



Community Futures Program & Service Delivery

General Services

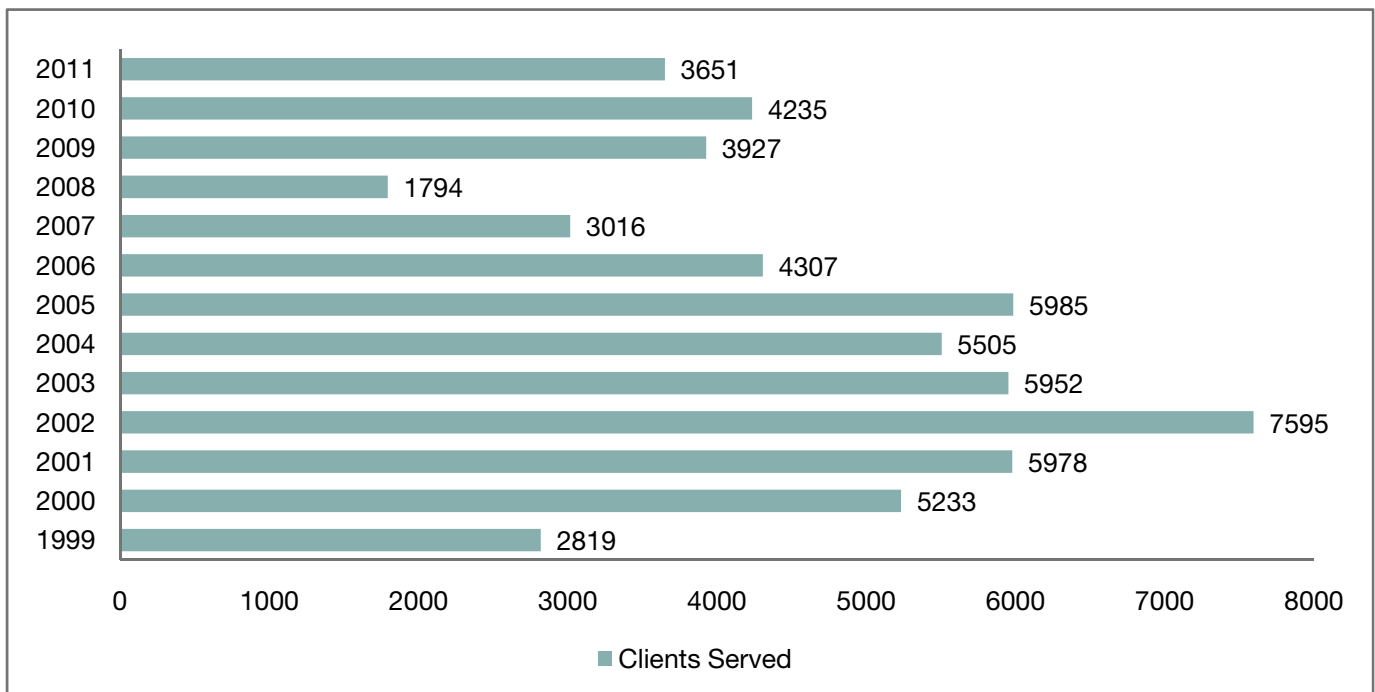


Business Resource Library

The office has hundreds of books available to assist clients in nearly every aspect of business. Everyone is welcome to browse the library and borrow a book or two at no cost. Arrangements can be made to have books delivered to communities within our service area. A wide selection of videos is also available. Please visit the company website for the list at www.cfsun.ca.

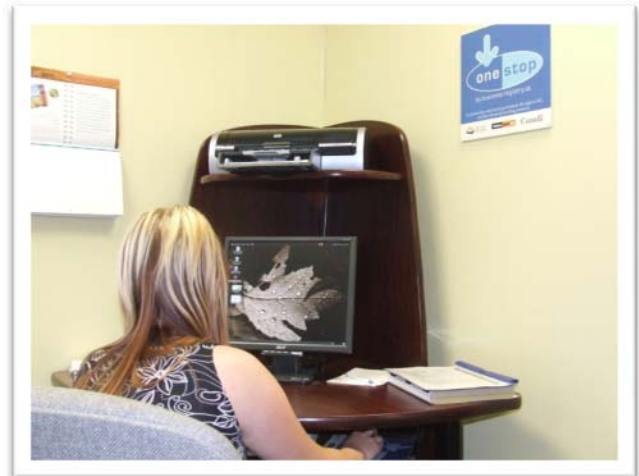
Business Counselling Sessions

One-on-one business counselling is available to anyone who is interested. This service is confidential and free of charge.



Public Computer Access

There is a computer in the reception area complete with the most updated versions of programs including Microsoft Office 2007 Professional. Computer use is available to clients and to the general public free of charge to assist with business research and business plan development.



OneStop Business Registry

This service allows clients to complete and submit registrations quickly and efficiently with provincial, federal and municipal departments. Some examples include HST, Corporate Registry and WorkSafe BC to name a few.

Video Conferencing

The Community Futures British Columbia Video Conferencing Network can improve your ability to effectively communicate with businesses, organizations and opportunities from across BC. With 33 locations available, this new and innovative way of sharing information using interactive audio, video and computer technologies allows participants to simultaneously see, hear and speak with one another at a distance. The applications of video conferencing are limitless and include training, meetings, announcements, and even staff recruitment, all at a fraction of the time and expense associated with sending participants to a single meeting location.



Community Futures has also partnered with Small Business BC to deliver training sessions via video conference. You can register through Small Business BC for all the seminars

www.smallbusinessbc.ca

Marketing Initiatives

Community Futures Sun Country engages in a number of marketing initiatives to ensure that programs are both visible and accessible throughout the service area. This year, the following marketing initiatives were carried out:



The Futurescape

- 6-page monthly newsletter
- Announces new programs & upcoming events
- Published in-house with a distribution of approximately 900 businesses and individuals

Trade Shows

- Community Futures Sun Country attends local trade shows
- Participate in Business Expose in Logan Lake

Mail Drops

- Done regularly to share information about programs
- Distribution - approximately 10,000 homes & businesses

Media Contacts

- Press releases are sent to regional media announcing events and programs offered through the Community Futures Sun Country office

Community Visits

- Presentations made regarding services provided to municipal Councils in region
- Business Development Officer and General Manager visit the communities on a regular basis, meeting with existing and new entrepreneurs. Communities are advised through a flyer distributed via our email database, Facebook, Twitter and a calendar on our website.
- Attend Council and Chamber meetings

Website

- The Community Futures Sun Country website (www.cfsun.ca) is updated and maintained on a regular basis to provide key information and resources to the organization's clients and members

Thompson Rivers University Brochure

- 2 page spread in the TRU Brochure



Facebook

- You can now find us at www.facebook.com/cfsuncountry



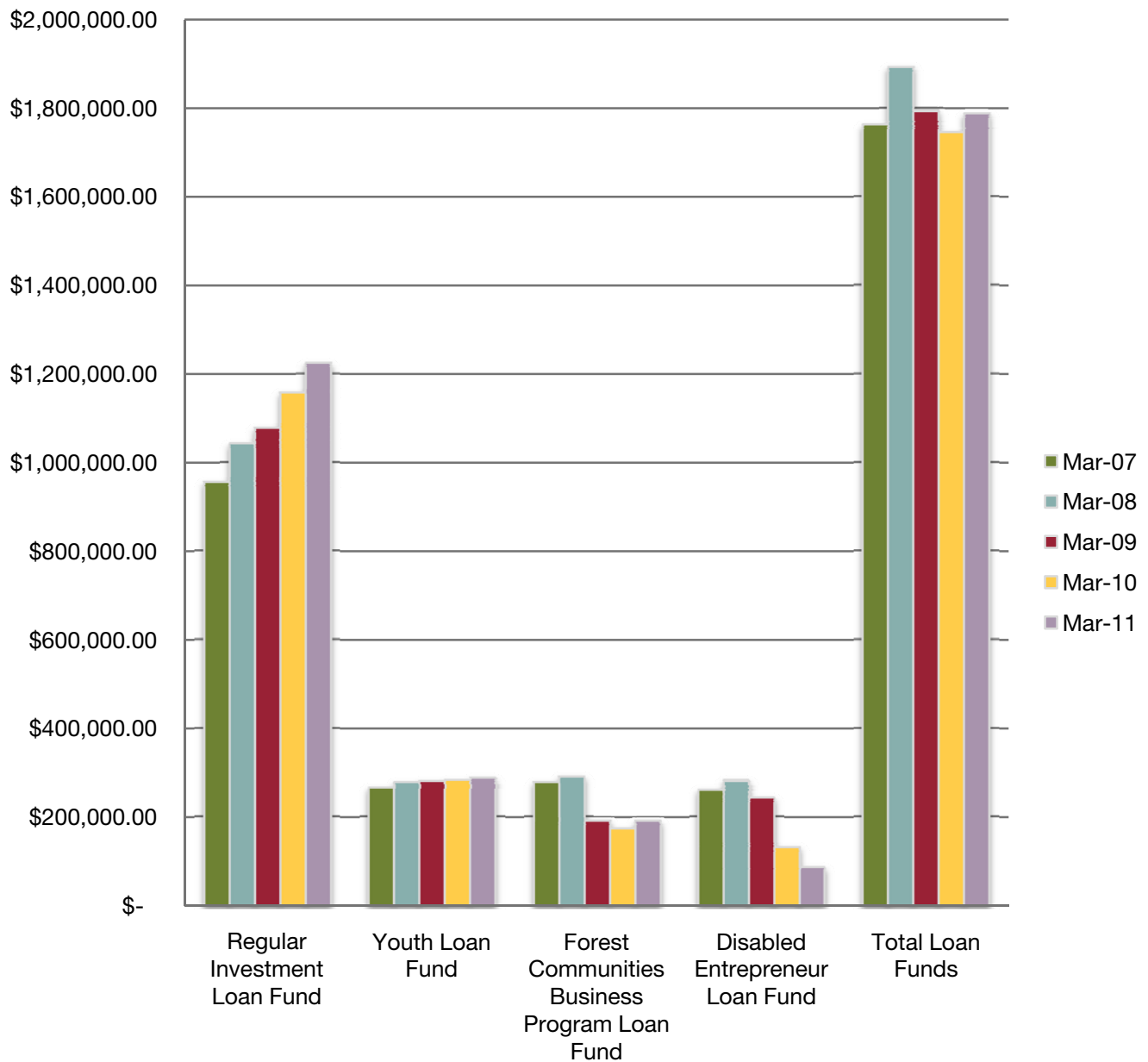
Twitter

- You can now find us at www.twitter.com/cfsuncountry

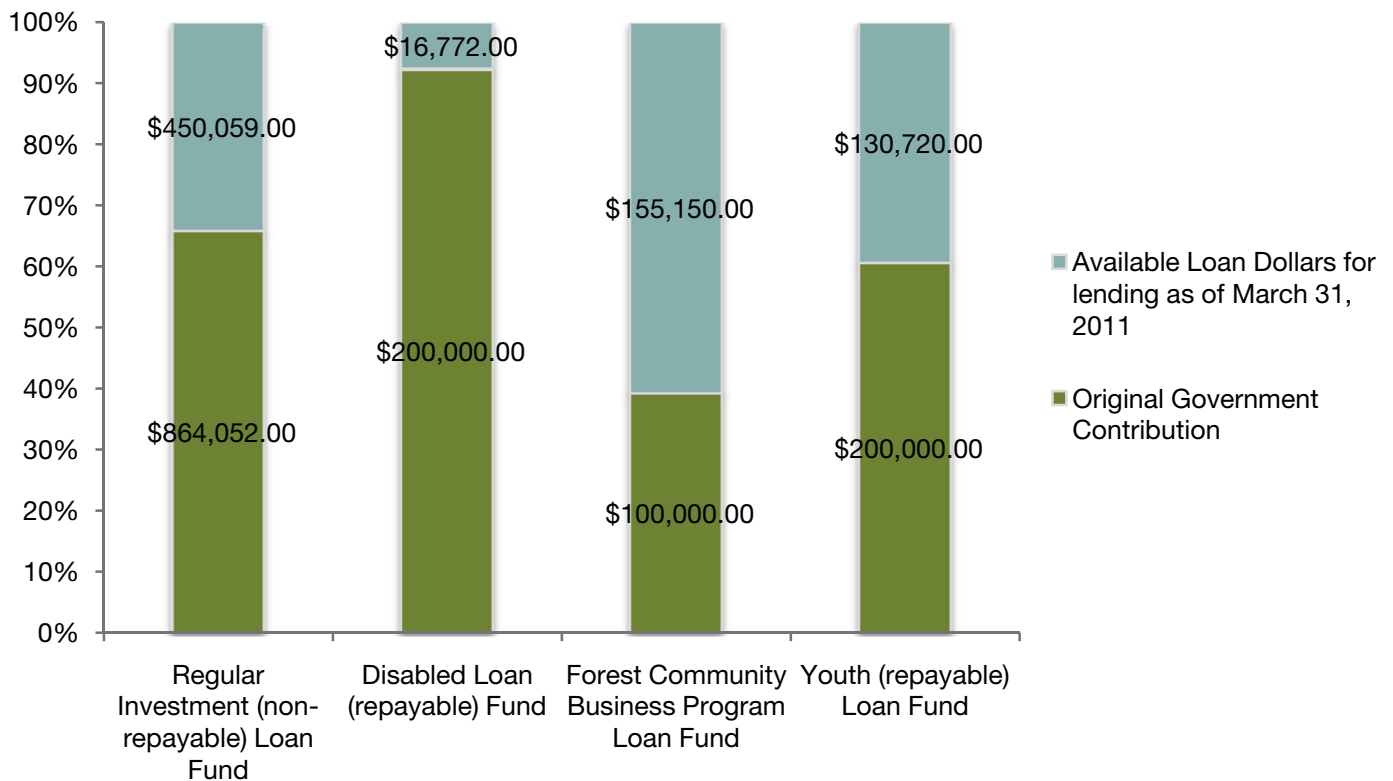
Loans Program

Community Futures Sun Country is *growing communities one idea at a time*. It provides secured, repayable loans to start up or expand businesses within its region. The organization has direct access to a number of diverse loan funds.

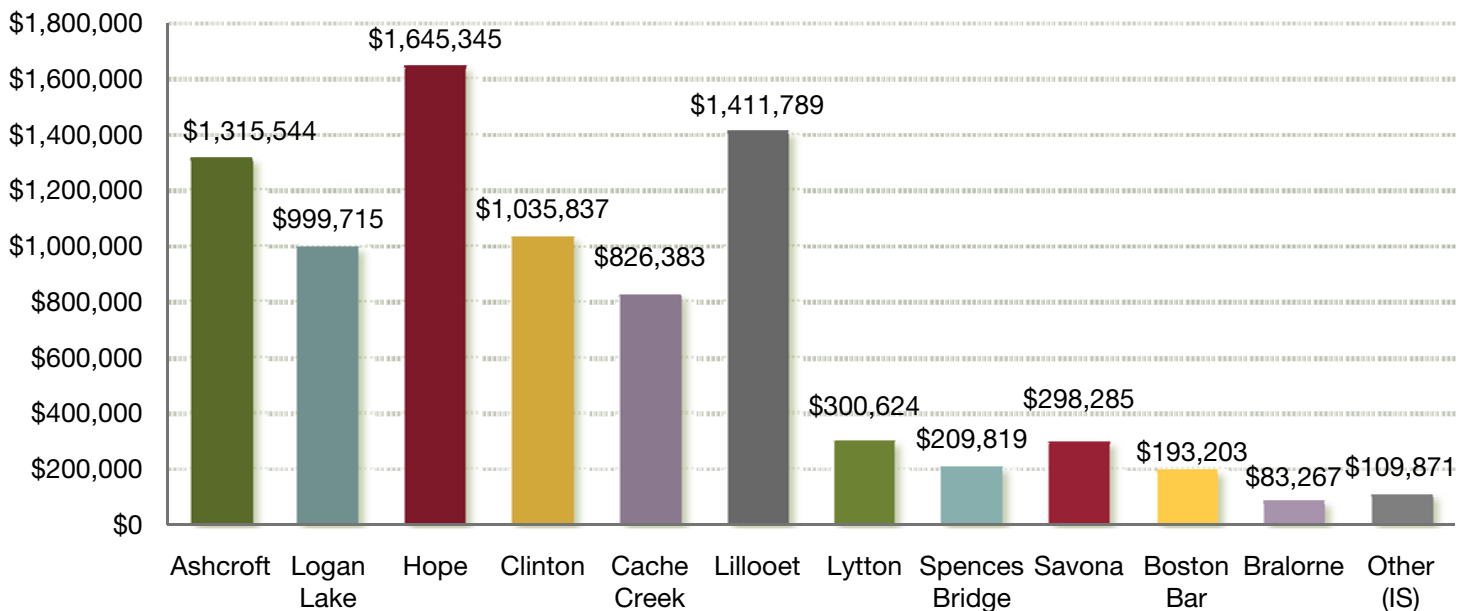
Loan Fund Assets as of March 31, 2011



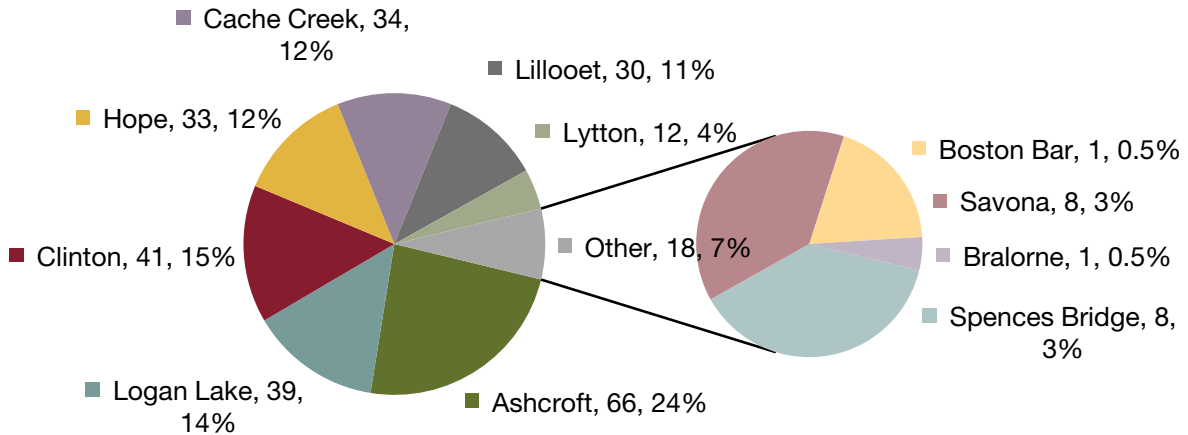
Available Loan Dollars (\$) at March 31, 2011



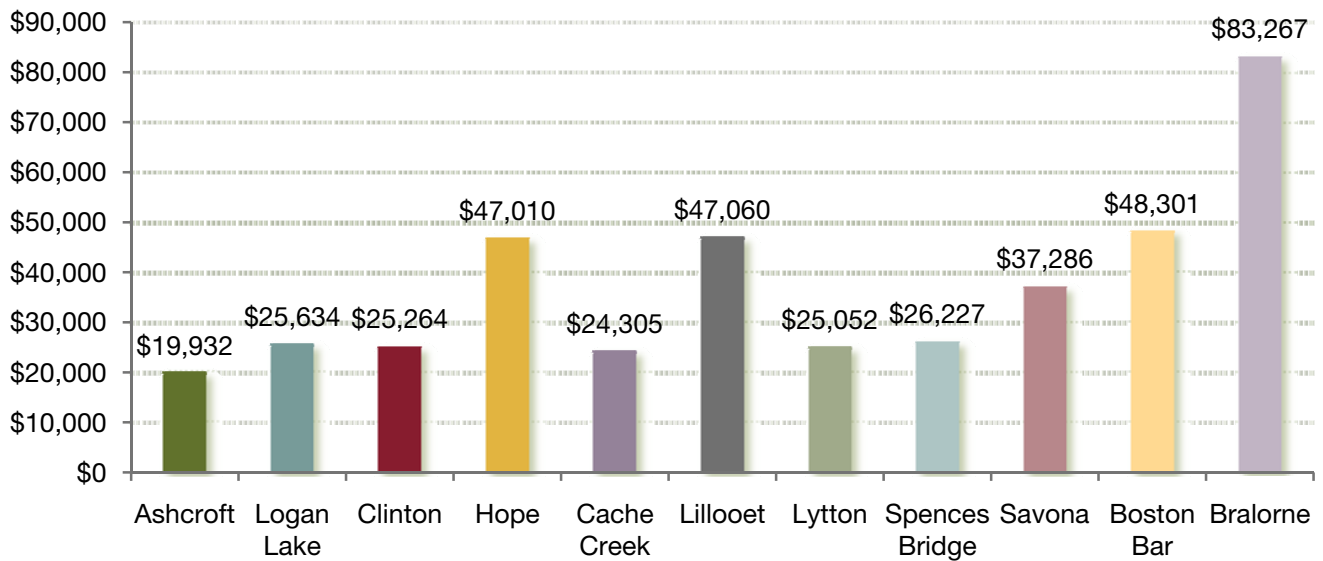
Value of Loans (\$) at March 31, 2011 (total value since inception \$8,429,682.99)



Number of Loans Per Community (280 loans since inception)



Average Loan Amount Per Community (\$30,106 for all loans)



4H Loan Program

Community Futures Sun Country introduced a loan program specifically designed for 4H members. It allows the youth to borrow funds for purchase of a 4H project with a low interest rate and customized repayment terms.



On Saturday, January 29, Daniel Steiner, Business Development Officer with Community Futures Sun Country, travelled to the Clinton 4-H Club enrolment meeting held at David Stoddart Secondary School. Daniel presented to a keen audience about the new 4-H Youth Loans program which provides 4-H club members in good standing access to loan financing to support their animal projects.



The response from that presentation was felt immediately on the following Monday when Devon McCarthy came to Ashcroft to submit his application. We accepted the loan application on Monday, January 31 and within days his application was approved and a cheque for \$1,200 was presented.

We believe Devon's project will be the first of many from the Sun Country region that our office will be able to support. And we could not be happier to support such a great organization; one that teaches youth about respect, hard work and caring for others.

Community Futures Leaders in Community Economic Development

Community Economic Development

Community Futures Sun Country is committed to *Community Economic Development (CED)* in the region. Presentations are made to village councils, chambers of commerce, community organizations and interested groups on a regular basis in order to establish, foster and maintain community partnerships with other agencies, stakeholders and service providers within the region. Community Futures Sun Country is also a member of all the Chamber of Commerce's in the region.

Community Futures Sun Country also assists organizations with accessing funding from a variety of sources. Over the past year, Community Futures has been successful in acquiring and/or leveraging CED program funding in the Sun Country region. Some of the projects initiated, completed or participated in during the past year include:

- Village of Ashcroft Branding Implementation Group
- Literacy Now
- Regional Economic Development Officer meetings
- Partner in Green Heat Initiative Project
- General Manager co-chair of the regional group for Welcoming Communities



CED Projects

Literacy Now – Implementation

Literacy is more than just reading and writing. It's a key strategy which can help solve fundamental societal issues and economic challenges. At all stages of our lives, literacy is essentially about decoding information, events and situations so we can succeed and prosper. Now, more than ever before, literacy is all about making sense of the modern world.

The Bridging to Literacy Project has now completed its second successful year. With a number of partnerships with community member and organizations, the Literacy task group has moved forward into the implementation step of the project.



Some of the outcomes for the project include:

- Bright red bookshelves were placed in two locations in Ashcroft and one location in Spences Bridge with upcoming bookshelves to be placed in Cache Creek and at the Bonaparte Band Office
- Raise a Reader
- ABC Family Literacy Day
- Family Games Night
- Informational Literary Session in Ashcroft
- Five people trained as tutors
- Various workshops, seminars and informational sessions
- Community public internet access site in Spences Bridge

Community Futures Sun Country are the stewards of the fund and the General Manager facilitated the completion of literacy plans with the Literacy Coordinator for Ashcroft, Cache Creek, Spences Bridge, Bonaparte Indian band, Cooks Ferry Indian Band. The general manager continues to facilitate the implementation of the plan.



*For more information on the Literacy Now program
http://www.2010legaciesnow.com/literacy_now_communities/

Venture Investment Program

The VIP was designed to assist young entrepreneurs in starting up a business. Community Futures Sun Country successfully partnered with the District of Lillooet and the Lillooet Chamber of Commerce to bring this program to local students. It is open to students from grades 7-12 in the local schools.

Successful candidates are given \$200 to start up their business and a chance to win another \$100 after the summer.



Brandon Hoy, Lillooet Photo: Bridge River-Lillooet News.

Brandon Hoy, 13, from Lillooet self published a cookbook of his 30 favourite recipes titled "Brandon's Secret Recipes" Brandon has sold his cookbooks along with his Secret Spice Dry Rub.

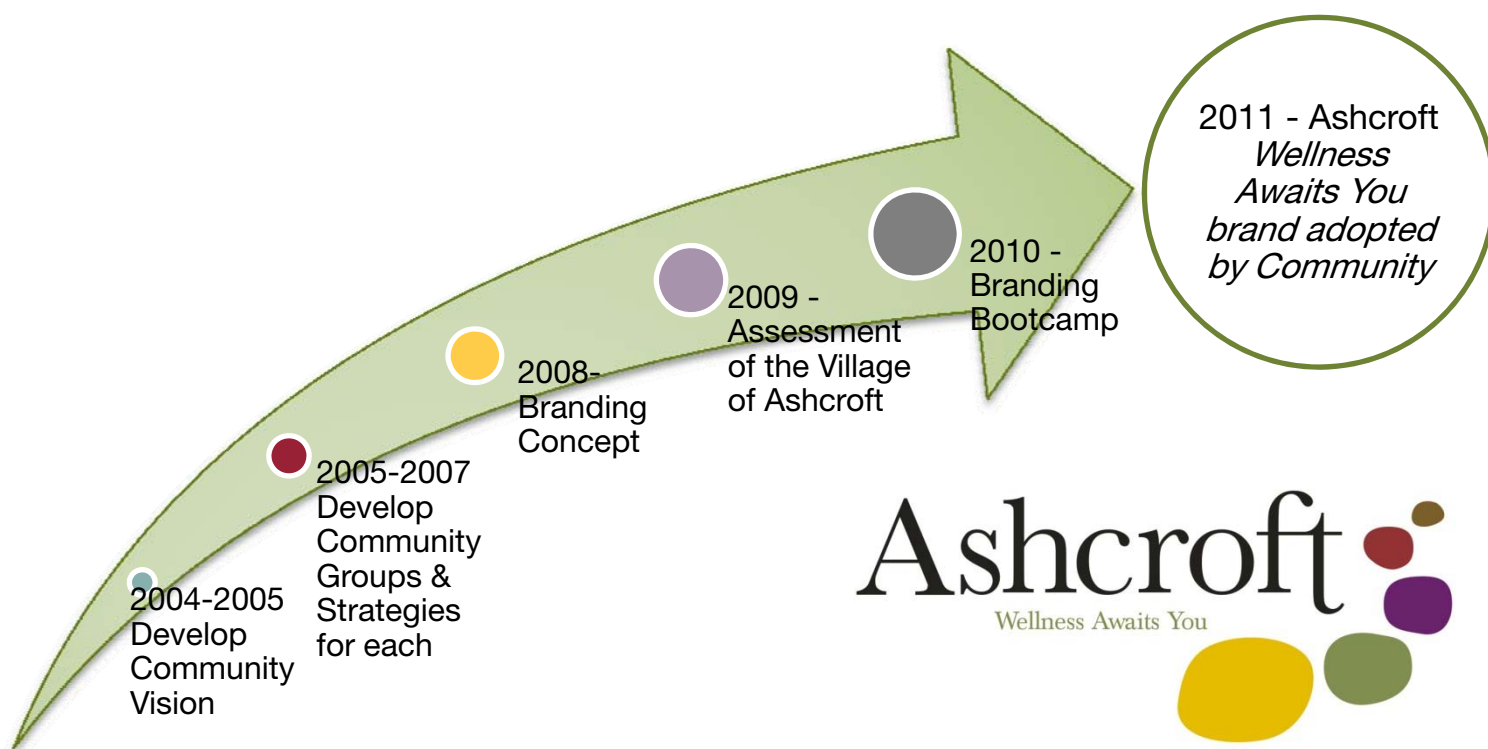
Village of Ashcroft Branding

Debbie Arnott, General Manager of Community Futures Sun Country took the leadership role in the Village of Ashcroft's branding process. Community meetings were held to gather ideas and select community members then assembled to brainstorm and come up with a logo and tagline to present to the community. These branding ambassadors put in a lot of time and energy to come up with something that would resonate with the entire community. This bottom up approach is what made this branding process a success for the Village of Ashcroft.

The result after many years of hard work is a new brand complete with logo and tagline that is currently being implemented by the Village of Ashcroft. In July of 2011 new highway signs were erected on Highway 1 on both the north and south sides of town.

"It has been an interesting journey. What started out with a community vision moved into a branding process...it had a life of its own. This process would not have been possible without the many community members volunteering their time and energy and the Mayor and Council that entrusted Community Futures to lead the way. I am now sharing my experience with other communities in our service area. Our goal is to have each of our communities develop their own brand"

- Debra Arnott, General Manager



The new
"Ashcroft Wellness
Awaits You"
highway sign on the
Trans Canada
Highway, north of
town.

Green Heat Initiative

Community Futures Sun Country is one of the many partners helping make the Green Heat Initiative a success. The Northern Rural and Remote Communities Green Heat Initiative is an eighteen month project supporting the development of Northern British Columbia's bio-energy sector by providing market and industry development assistance for green heat projects.



The Green Heat Initiative will result in the support or implementation of Green Heat projects in Northern British Columbia. These projects will support an increase in employment and provide energy-cost savings to communities. For the purposes of this project, Green Heat refers primarily to woody biomass; the use of wood pellets and wood chips as an alternative to fossil fuels.

The economic fundamentals for Green Heat already exist in Northern British Columbia, what is missing is the knowledge and experience required for communities and industries to fully adopt existing technologies. This project will support the capacity development, relationships and demonstration projects required for the “green energy” sector to initially develop and continue to grow once the project is completed.

Communities and businesses require support in identifying and implementing green heat opportunities, specifically:

- Understanding green heat alternatives
- Identifying buildings where green heat provides potential for cost savings
- Completing cost-benefit analysis to determine savings available through green heat installations
- Evaluating alternatives and developing specifications for tender
- Accessing financing to complete projects
- Industry players require support in developing expertise, networks and markets. Industry players have the technical background required to implement green heat technologies, but limited or no direct experience with green heat.

The project will provide industry with support in:

- Developing networks of related businesses that can work on projects in partnership
- Building technical/knowledge of contractors in bio and green energy opportunities
- Sales opportunities for bio-heating manufacturers and retailers

*For more information: www.greenheatinitiative.com

Korean Delegation

The General Manager received correspondence across her desk of a company in Korea that was looking for property to start up a business. She contacted a community member in Boston Bar and shared the information and opportunity for the community. With the assistance of Myles Bruns, Regional Manager, Thompson-Okanagan Region, Ministry of Community and Rural Development, RuralBC Secretariat and a rep of Thompson Rivers University (translator) the group from Korea visited the site and are still in discussions.



Summer Student

Montana Blake has been working here since the beginning of July improving social networking links to the community and finding new and creative ways to reach the public. Improving our website, establishing a Twitter account, writing manuals for proper use of both Twitter and Facebook, and creating visually appealing posters for local events are some of the recent projects completed by this Summer Student. Montana has also been helping out in the Visitor's Centre and participated in the Communities in Bloom judging tour.



Exhibit A

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF SUN COUNTRY

STATEMENT OF FINANCIAL POSITION

March 31, 2011

TENISCI PIVA
CHARTERED ACCOUNTANTS

	2011				2010			
	Operating Fund	All Loan Funds	Capital Fund	Total	Operating Fund	All Loan Funds	Capital Fund	Total
ASSETS								
CURRENT								
Cash	\$ 92,781	\$ 752,701	\$ -	\$ 845,482	\$ 54,338	\$ 534,890	\$ -	\$ 589,228
Investments (Note 1)	-	-	-	-	-	197,768	-	197,768
Accounts receivable (Note 2)	4,801	-	-	4,801	-	-	-	2,850
Interest receivable (Note 3)	-	21,447	-	21,447	-	13,017	-	13,017
Loans receivable (Note 4)	-	1,012,507	-	1,012,507	-	1,000,170	-	1,000,170
Prepaid expenses	2,500	-	-	2,500	-	-	-	-
	100,082	1,786,655	-	1,886,737	57,188	1,745,845	-	1,803,033
CAPITAL ASSETS (Note 5)	-	-	11,297	11,297	-	-	12,759	12,759
	<u>\$ 100,082</u>	<u>\$ 1,786,655</u>	<u>\$ 11,297</u>	<u>\$ 1,898,034</u>	<u>\$ 57,188</u>	<u>\$ 1,745,845</u>	<u>\$ 12,759</u>	<u>\$ 1,815,792</u>
LIABILITIES								
CURRENT								
Accounts payable and accruals (Note 6)	\$ 80,405	\$ -	\$ -	\$ 80,405	\$ 47,232	\$ -	\$ -	\$ 47,232
Deferred contributions (Note 7)	1,478	-	-	1,478	3,022	-	-	3,022
	81,883	-	-	81,883	50,254	-	-	50,254
GOVERNMENT ASSISTANCE (Note 8)	-	400,000	-	400,000	-	400,000	-	400,000
	<u>81,883</u>	<u>400,000</u>	<u>-</u>	<u>481,883</u>	<u>50,254</u>	<u>400,000</u>	<u>-</u>	<u>450,254</u>
FUND BALANCES								
GOVERNMENT CONTRIBUTION (Note 9)	-	964,052	-	964,052	-	964,052	-	964,052
FUND BALANCES (Exhibit C)	18,199	422,603	11,297	452,099	6,934	381,793	12,759	401,486
	18,199	1,386,655	11,297	1,416,151	6,934	1,345,845	12,759	1,365,538
	<u>\$ 100,082</u>	<u>\$ 1,786,655</u>	<u>\$ 11,297</u>	<u>\$ 1,898,034</u>	<u>\$ 57,188</u>	<u>\$ 1,745,845</u>	<u>\$ 12,759</u>	<u>\$ 1,815,792</u>
COMMITMENTS (Note 14)								

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF SUN COUNTRY

STATEMENT OF REVENUES AND EXPENSES

For the year ended March 31, 2011

	2011			2010		
	Operating Fund	All Loan Funds	Total	Operating Fund	All Loan Funds	Total
REVENUES						
Federal Government contribution (Note 10)	\$ 300,843	\$ -	\$ 300,843	\$ 301,401	\$ -	\$ 301,401
Interest from loans	-	101,035	101,035	-	100,259	100,259
Administrative billings (Note 11)	14,228	-	14,228	7,272	-	7,272
Interest from investments and deposits	812	20,595	21,407	155	7,903	8,058
Other contract revenue (Note 12)	8,174	-	8,174	1,000	-	1,000
Loan processing fee	4,237	-	4,237	5,054	-	5,054
	<u>328,294</u>	<u>121,630</u>	<u>449,924</u>	<u>314,882</u>	<u>108,162</u>	<u>423,044</u>
EXPENSES						
Audit and legal	15,214	-	15,214	14,111	-	14,111
Advertising	7,459	-	7,459	5,417	-	5,417
Amortization	9,358	-	9,358	15,043	-	15,043
Conferences and seminars	21,876	-	21,876	7,242	-	7,242
Insurance	4,308	-	4,308	3,161	-	3,161
Licence, dues and fees	2,237	-	2,237	2,692	-	2,692
Office	30,097	-	30,097	23,658	-	23,658
Other contract expenses (Note 13)	5,603	-	5,603	600	-	600
Rent	13,350	-	13,350	13,200	-	13,200
Repairs and maintenance	3,078	-	3,078	2,710	-	2,710
Reserve for loan impairment and loan write-offs	-	80,820	80,820	-	155,786	155,786
Telephone and utilities	14,386	-	14,386	15,881	-	15,881
Travel	11,304	-	11,304	14,104	-	14,104
Venture Investment Program	1,350	-	1,350	2,100	-	2,100
Wages and benefits	178,810	-	178,810	203,406	-	203,406
Loss on disposal of capital assets	61	-	61	-	-	-
	<u>318,491</u>	<u>80,820</u>	<u>399,311</u>	<u>323,325</u>	<u>155,786</u>	<u>479,111</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>\$ 9,803</u>	<u>\$ 40,810</u>	<u>\$ 50,613</u>	<u>\$ (8,443)</u>	<u>\$ (47,624)</u>	<u>\$ (56,067)</u>

Community Futures Sun Country

203 Railway Avenue, Ashcroft, BC V0K 1A0

Phone: (250) 453 9165 Fax: (250) 453 9500

Toll Free: 1 800 567 9911

Email: vision@cfsun.ca Website: www.cfsun.ca

Incorporated Communities

- District of Logan Lake • Village of Ashcroft • Village of Cache Creek • Village of Lytton
• Village of Clinton • District of Lillooet • District of Hope

First Nations Communities

- Ashcroft Indian Band • Cooks Ferry Indian Band • Kanaka Bar Indian Band • Lytton First Nations • Nicomen Indian Band • Oregon Jack Indian Band • Siska Indian Band
• Skuppah Indian Band • Bonaparte Indian Band • Skeetchestn Indian Band • Canoe Creek Indian Band • High Bar Indian Band • Pavilion Indian Band • Bridge River Indian Band • Cayoose Creek Indian Band • Xaxl'ip Indian Band • Seton Lake Indian Band • T'it'q'et Indian Band • Boston Bar Band • Boothroyd Band • Chehalis Band
• Seabird Island Band • Spuzzum First Nation • Shxw'pw'hamel First Nation • Sto:lo Chawathil Band • Naiton/Skwahalook • Yale First Nation

Regional District Communities

Thompson-Nicola Regional District (TNRD)

- Savona • 70 Mile House • Spences Bridge • Walhachin • Electoral Areas E, I, J

Fraser Valley Regional District (FVRD)

- Boston Bar • Yale • Spuzzum • North Bend • Hell's Gate • Electoral Areas A, B

Squamish-Lillooet Regional District (SLRD)

- Bralorne • Pavilion Lake • Goldbridge • Fountain • Seton Portage • Shalalth • Electoral Areas A, B

Growing communities one idea at a time.



Western Economic
Diversification Canada

Diversification de l'économie
de l'Ouest Canada