Annual Report 2014-2015

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Message from the Chairperson and General Manager

For over 27 years Community Futures Sun Country has been working hard to mitigate the challenges faced by our rural communities. Changes over time to our economy and labour market have led to the focus of improving the economic stability of communities in our region. This challenge although not unique to our region, has given Community Futures the mission of growing communities and increasing economic development in rural areas.

Community Futures has developed partnerships with many key organizations to ensure entrepreneurs are equipped with the knowledge and tools to build for their future. One challenge communities face is a shortage of business owners and employees. Through our partnership with Venture Connect we are able to provide mentorship for succession planning.

The core services of business counseling, financing and small business education remain a focus for our organization. We offer confidential counseling, flexible loans program, small business seminars and training that can be tailored to fit the changing needs of entrepreneurs.

The Board of Directors, Management and Staff look forward to the year ahead and are excited to see the many successes that are to come.

Sincerely,

Victor Smith, Chairperson

Debra Arnott, General Manager

2015 – 2016 Strategic Priorities

The Board of Directors and Staff complete an operation plan every year. The team sets priorities for the coming year as well as long term strategies.

Short-Term Strategies: (up to 2 years)

- Maintain travel for General Manager
- Enhance partnership with Canadian Youth Business Foundation
- Maintain partnership with Venture Connect providing support and counseling

Long-Term Strategies:

- Continue to provide regular community visits by General Manager and staff
- Support businesses that address productivity issues, adopting innovative technologies processes and practices.
- Assist businesses to enter global markets
- Support the promotion of skills training opportunities
- Support business and initiatives that can bring new technologies to Canadian and global markets
- Support participation of Aboriginal peoples in economic development
- Support businesses to take advantage of federal procurement opportunities

2014 – 2015 Strategic Priorities

Short-Term Strategies: (up to 2 years)

- Maintain travel for the General Manager
- Enhance partnerships
- Partner with Venture Connect providing support and counseling as businesses develop their profile.
-

Long-Term Strategies:

- Continue to provide regular community visits by General Manager and staff
- Raise the profile of Community Futures as leaders in business development
- Provide capacity to youth-entrepreneurial skills and small business as an option-job creation youth to start a business
- Prepare business owners for succession planning

Accomplishments: (2014 – 2015)

- Strong Partnership with Venture Connect, our businesses for sale in the Region are profiled
- Partnership with Canadian Youth Business Foundation
- Offered the Venture Investment Program in partnership with the District of Logan Lake.
- General Manager has been appointed to the Rural Advisory Council that was initiated by the premier of BC.

Mission Statement

> *"To plan and initiate development of our area through the promotion and facilitation of cooperative activities dedicated to the social, environmental and economical well-being of our citizens and communities."*

Debra Arnott at the British Columbia Economic Development Association Conference

About Community Futures

What is the origin of Community Futures?

Employment and Immigration Canada (now named Human Resources and Skills Development Canada), starting in 1986, was responsible for establishing 90 Community Futures organizations throughout rural Western Canada http://communityfuturespanwest.ca

In 1995, responsibility for Community Futures was transferred to Western Economic Diversification Canada (WD) who continues to have contribution agreements with Community Futures http://www.wd-deo.gc.ca/eng/

Community Futures Sun Country

Community Futures Sun Country began operations in 1988 as an independent, non-profit corporation.

We are:

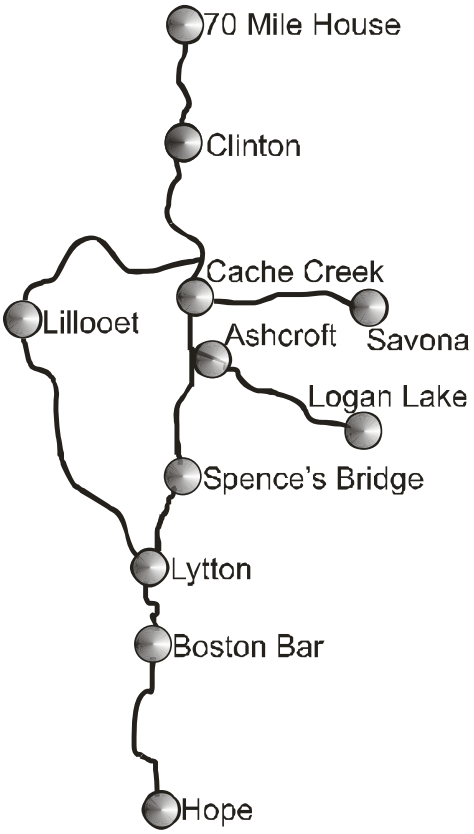
- Locally autonomous not-for-profit organization
- We are a national organization http://www.communityfutures.ca/
- Governed by a volunteer Board of Directors http://www.cfsun.ca/our-board
- Community-driven
- Committed to local and regional economic development in all industry sectors
- Partnership oriented
- Apolitical

Community Futures Sun Country receives funding support from Western Economic Diversification (WD) to assist in delivering programs. The organization is *NOT* a government department or agency, although it often delivers services for all levels of government. The organization collaborates with government, corporate and community partners in order to deliver programs locally. Some of these programs include:

- Business Financing Programs
- OneStop Business Registration
- Business Resource Library
- Business Counselling
- Community Economic Development

Location & Service Area

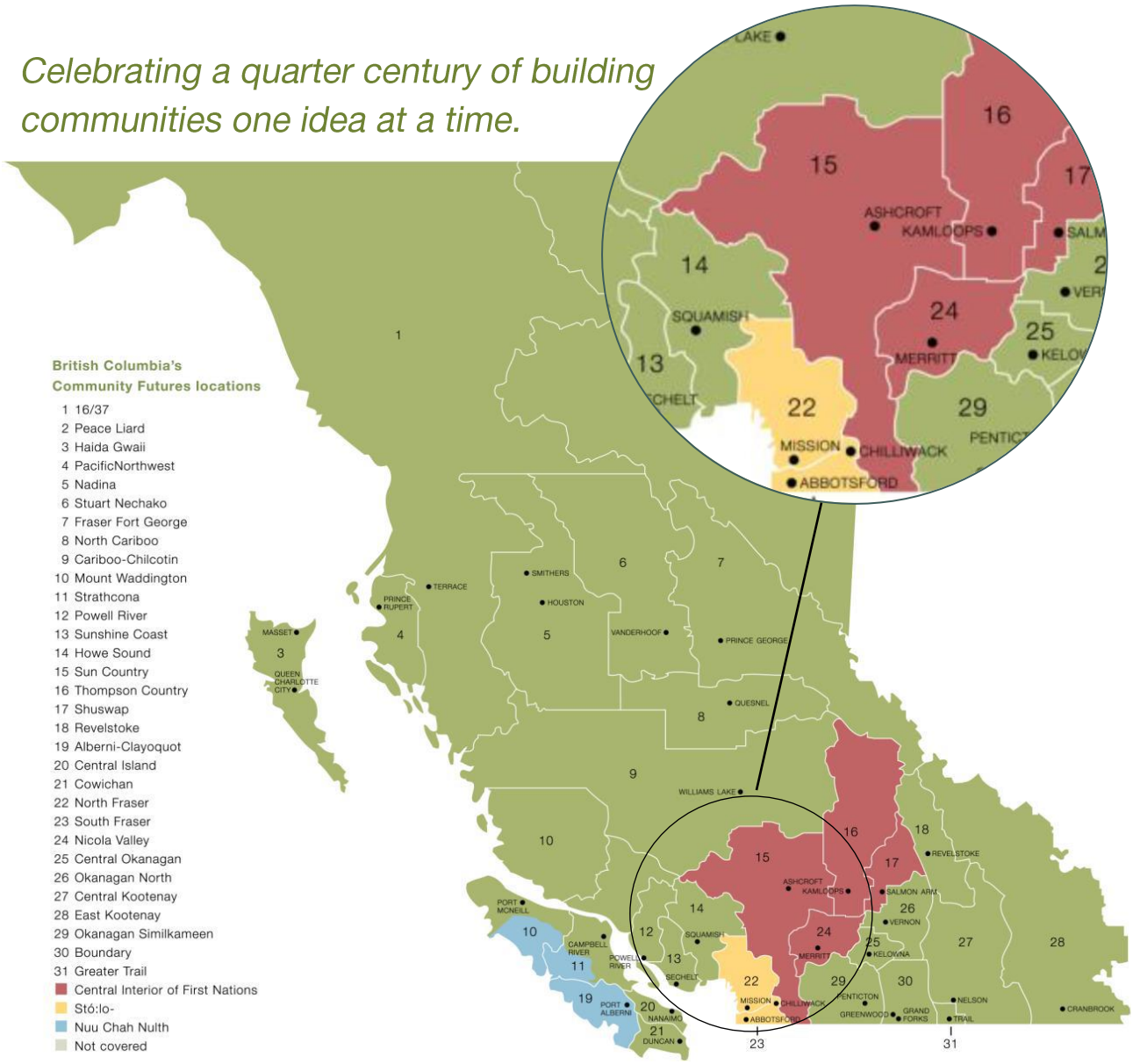
Community Futures Sun country is located in Ashcroft at 203 Railway Avenue. To accommodate our large service area, the General Manager is available to meet our clients in any of our communities at their request.



Community Futures Sun Country services a large geographical area that stretches from 70 Mile House in the north to Hope in the south and from Logan Lake in the east to Gold Bridge in the west. The service area covers approximately 35,000 square kilometres and the region's population is approximately 23,000 people.

Staff left to right Linsie Lachapelle, Debra Arnott, Courtney Dash & Margaret Moreira

Celebrating a quarter century of building communities one idea at a time.



General Manager, **Debra Arnott** and
MLA Jackie Tegart
In Victoria at the Parliament Buildings

Board of Directors

Community Futures Sun Country is governed by a volunteer Board of Directors who are dedicated to community economic development in the region.

Community Futures Sun Country held their Annual General Meeting June 25, 2015.

Committees:

- Personnel
- Finance including Loans
- Policy and Development
- Self Employment Selection

The Volunteer Directors:

Left to Right Directors: Dona Radomsky, Victor Smith, Scott Medlock, James Ryan, John White, Karma Weigel, Andrew May, Margaret Hohner & Jane Bryson, missing: Willow Anderson

The elected officials are:
Chairperson:
Victor Smith
Vice-Chair:
Dona Radomsky
Secretary/Treasurer:
Karma Weigel

Left to Right: **Karma Weigel,** Secretary/ Treasurer; **Dona Radomsky**, Vice-Chairperson; **Victor Smith,** Chairperson

Victor Smith, Resident of Hope
Chairperson

Victor Smith is a long term and active resident of Hope. His background is in The Mining and Construction Industry. He supports and encourages entrepreneurship, recognizing how instrumental businesses are in rural communities. The list of organizations Victor has participated in is endless. Victor was recently awarded the Provincial Champion for Volunteer of the year. His tireless dedication to his community is inspiring to those around him.

Dona Radomsky, Resident of Logan Lake
Vice-Chairperson

Dona became a resident of Logan Lake in 2003 as the communities Pharmacist - Manager. She was instrumental in the formation of the Logan Lake Business Association and took the lead as chairperson in 2004. Dona is very involved in her community.

Karma Weigel, Resident of Cache Creek
Honorary Secretary/ Treasurer

Karma is a resident of Cache Creek and Branch Manager of the local Credit Union. Karma is the President of the local Rotary Club and has been a representative at the National Young Leaders Conference. Karma seeks to have meaningful impacts in her community by way of professionalism, volunteer activities and working with charitable organizations. She likes to work in an environment that encourages leadership and lifelong learning.

Willow Anderson, Resident of Ashcroft
Director

Willow was raised in the region and works in the retail sector. She is presently co-managing the local building center. She is very involved with youth groups which support her focus regarding family. Willow has a keen interest working with the local businesses and understands the importance of providing entrepreneurs support and has been involved with the Chamber of Commerce.

Margaret Hohner, Resident of Lillooet
Director

Margaret has more than twenty years of Coordination experience in post-secondary education, including twelve years in TV Broadcasting. Margaret is an active community member in Lillooet responsible for providing leadership to various public stakeholders. "I strive to support a collaborative and cooperative environment."

Andrew May, Resident of Clinton
Director

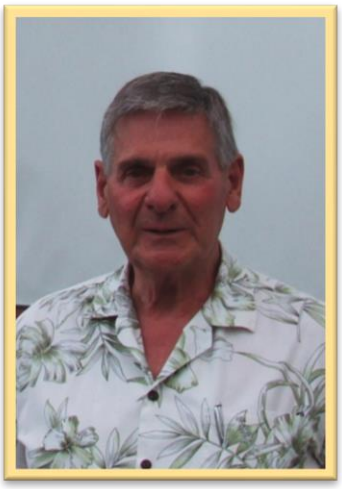
Andrew May is a resident of Clinton and an active member in the community. He currently is on the Board of the South Cariboo Museum Society and is an Executive Member of the Clinton and District Economic Development Society. He has served on boards of several community groups, including Economic Development and Historical Societies in the Okanagan and South Cariboo. Andrew has been an instructor at Okanagan College, Owner/Operator of an auto repair shop and Founder/President of Procurement and Inventory Management Consultancy.

Scott Medlock, Hope
Director

Scott Medlock is a resident of Hope and manages an auto parts store. Scott is the past Chairperson of Community Futures for the past 4 years. He is involved in the Hope Lions Club serving as 1st Vice President and also works with the Hope and District Chamber of Commerce as a director. Scott is also a member of the volunteer fire department and a director with the Brigade day committee. Scott is currently a Councilor for the District of Hope.

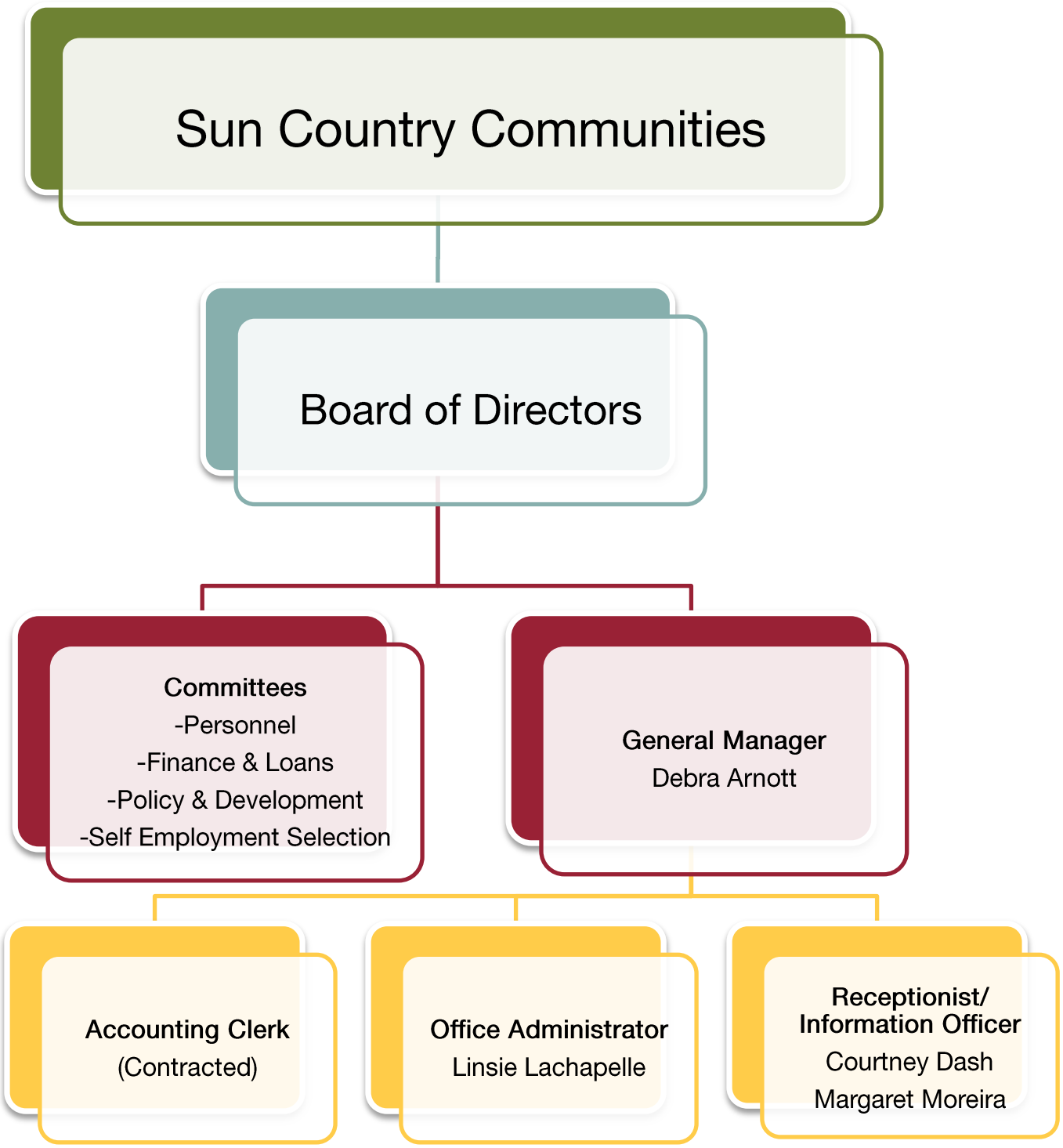
Jim Ryan, Resident of Spences Bridge
Director

Jim has lived in the area since 1992. He has worked extensively in the tourism industry and is currently employed as a project manager for Telus Corp. Jim spends any spare time he has volunteering in Spences Bridge.



John White, Clinton
Director

John has served with Community Futures since 1997 as Director, Vice-Chair and/ or Chairperson. Other experience includes Board and committee membership with the local Chamber, Credit Union, and numerous other community groups. John served as a Councillor in local government, and is now a retired Government Agent.


Sun Country Communities
Board of Directors
Committees
-Personnel
-Finance & Loans
-Policy & Development
-Self Employment Selection
General Manager
Debra Arnott
Accounting Clerk
(Contracted)
Office Administrator
Linsie Lachapelle
Receptionist/
Information Officer
Courtney Dash
Margaret Moreira

Community Futures Staff Members

Debra Arnott
General Manager

Debra is responsible for the overall operations of the Corporation, including negotiating programs for the area. She has a passion and years of experience in community economic development, and works diligently to try and ensure that programs remain in the rural communities that are serviced by Community Futures. Deb has been with the organization since February 1992 and is a certified Aboriginal Economic Developer and was appointed to the Provincial Rural Advisory Council in January 2015.

Linsie Lachapelle
Office Administrator

Linsie is the Office Administrator. She assists the General Manager with administrative support for the Loans program and Projects. She also provides support and mentorship to Courtney and Margaret.

Courtney Dash & Margaret Moreira
Receptionist / Information Officers

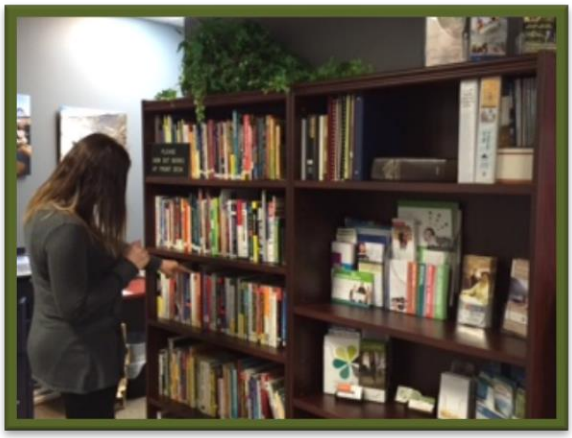
Courtney and Margaret are the Receptionist/ Information Officers for Community Futures. They provide secretarial, administrative and reception support to the Community Futures office. They also provide research, support and information services to existing and future clients.

Community Futures
Program & Service Delivery

General Services

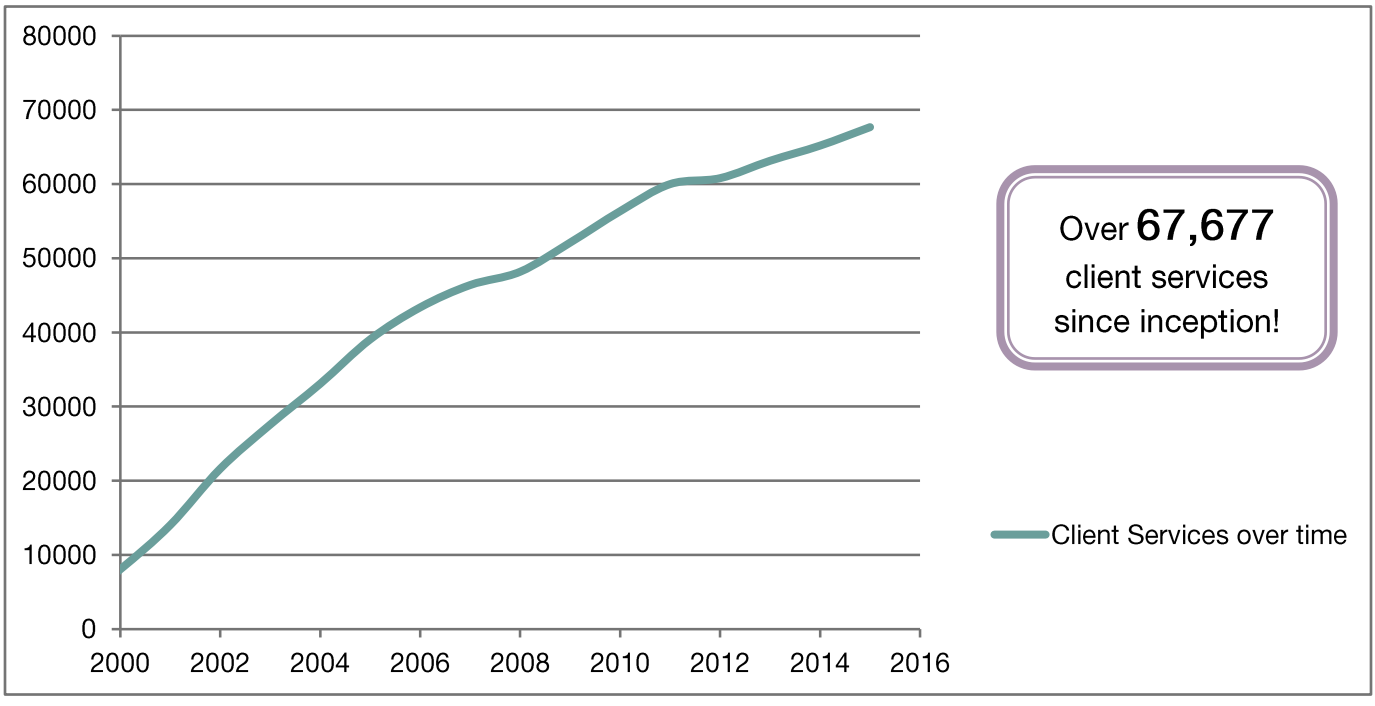
Business Resource Library

The office has hundreds of books available to assist clients in nearly every aspect of business. Everyone is welcome to browse the library and borrow a book or two at no cost. Arrangements can be made to have books delivered to communities within our service area. A wide selection of videos is also available. Please visit our website for the list at http://www.cfsun.ca/business-resource-library



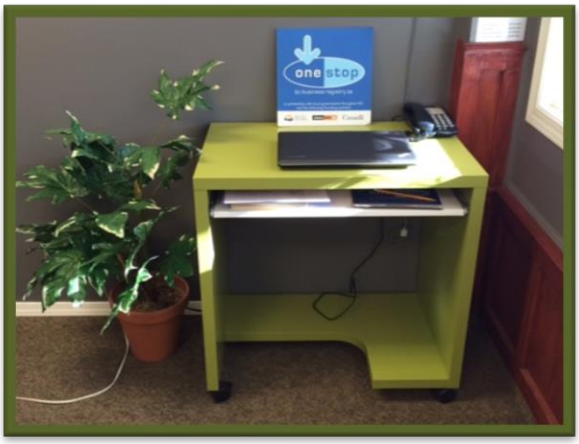
Business Counselling Sessions

One-on-one business counselling is available to anyone who is interested. This service is confidential and FREE of charge.



Over **67,677** client services since inception!

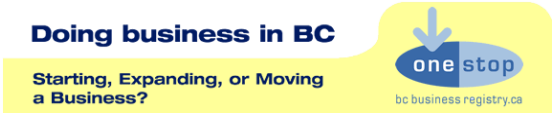
Public Computer Access



There is a computer in the reception area. Computer use is available to clients and to the general public free of charge to assist with business research and business plan development.

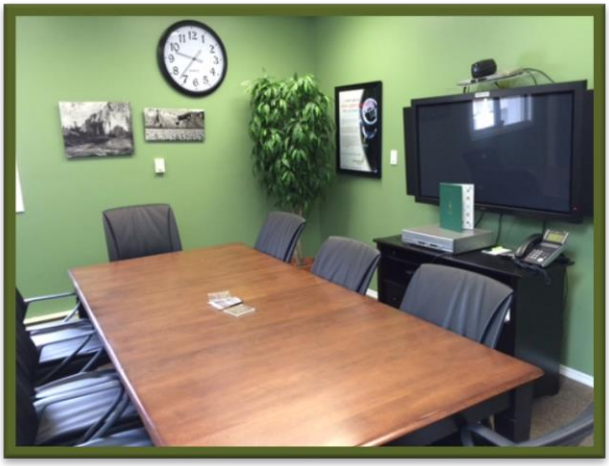
OneStop Business Registry

This service allows clients to complete and submit registrations quickly and efficiently with provincial, federal and municipal departments. Some examples include GST, Corporate Registry and WorkSafe BC to name a few
http://www.bcbusinessregistry.ca/



Small Business BC Seminars

Community Futures has also partnered with Small Business BC to deliver training sessions. Our board room facilities are available for anyone who has registered for these seminars and needs access to internet to participate in them. You can register on the homepage of our website www.cfsun.ca



SMALL BUSINESS BC

Marketing Initiatives

Community Futures Sun Country engages in a number of marketing initiatives to ensure that programs are both visible and accessible throughout the service area. This year, the following marketing initiatives were carried out:

Debra Arnott at the Small Business accord meeting

The Leading Edge Newsletter

- Electronic monthly newsletter
- Features business articles and tips for entrepreneurs
- Distributed through email, Facebook and website to approximately 839 businesses and individuals

Mid-Month Updates

- 1-page newsletter distributed via email, website and Facebook.
- Keeps clients informed about upcoming events and new programs and services
- Features a loan program each month

Trade Shows

- Community Futures Sun Country attends local trade shows

Media Contacts

- Press releases are sent to regional media announcing events and programs offered through the Community Futures Sun Country office
- Radio ads are played on our local radio station.

John White received the Volunteer of the Year Award

Community Visits

- Presentations made regarding services provided to municipal Councils in region
- The General Manager visits the communities on a regular basis, meeting with individuals face to face. Communities are advised through a newsletter/ video clip (bombbomb) distributed via our email database, Facebook and Twitter, we currently reach approximately 596 businesses and individuals
- Attend Council and Chamber meetings

Website

- Community Futures Sun Country's website www.cfsun.ca is maintained on a regular basis to provide key information and resources to the organization's clients, members and partners.

Print Ads

- 2 page spread in the Thompson Rivers University Brochure
- ½ page spread in the Ashcroft Connector Directory
- 1 page spread in the Logan Lake Program and Resource Guide
- Back page spread in the Clinton Lariat
- 1 page insert in the Valley Brew
- Venture Connect booklet – Quarterly Publication http://www.ventureconnect.ca/business-listings/business-buyers-guide/#
- Lillooet Chamber ad - monthly
- Back page spread in the Lillooet News
- Back page spread in the Hope Standard
- Mail drop to all the communities we serve
- Back page spread in the Ashcroft Journal

Facebook

- You can find us at www.facebook.com/cfsuncountry

Twitter

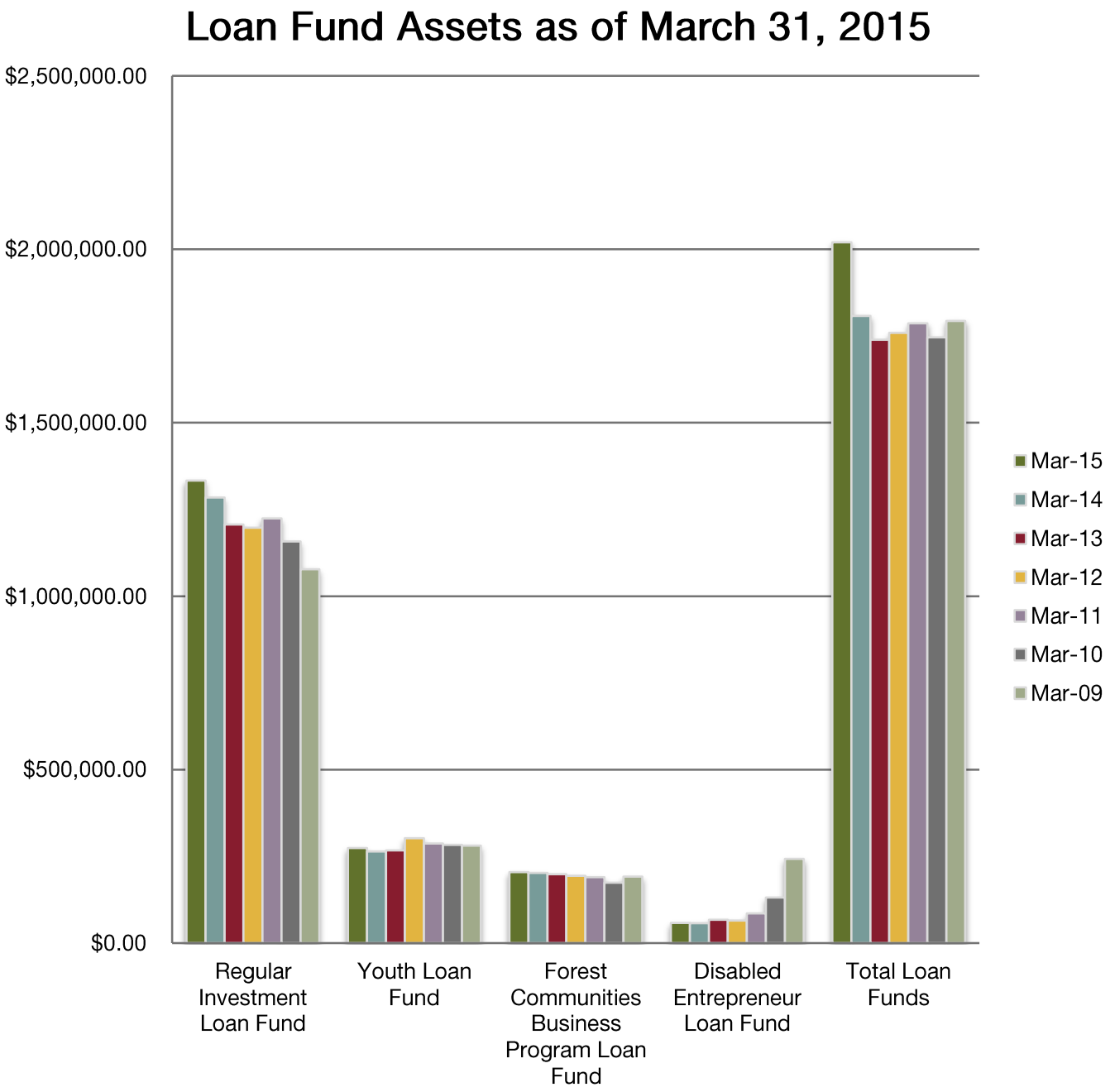
- You can find us at www.twitter.com/cfsuncountry

Workshops

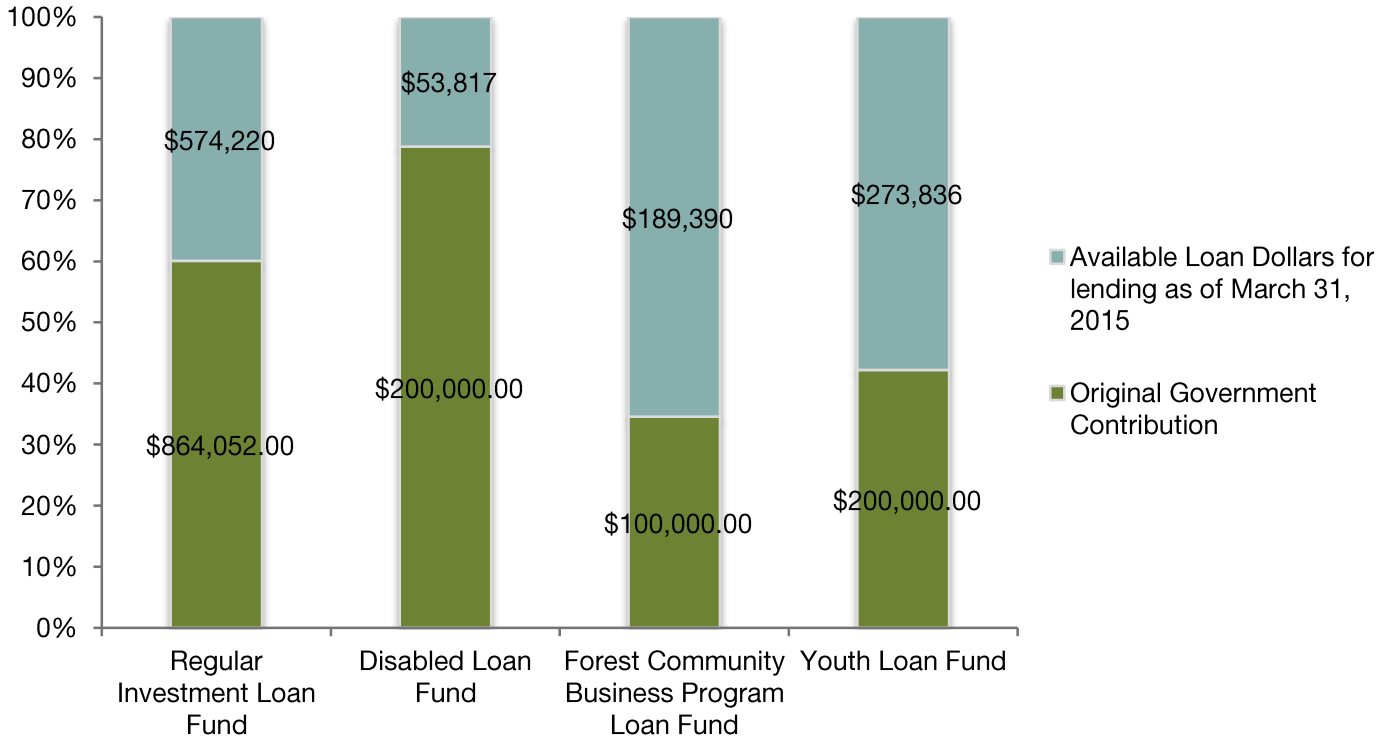
- Small Business BC http://smallbusinessbc.ca/

Loans Program

Community Futures Sun Country is *growing communities one idea at a time*. It provides secured, repayable loans to start up or expand businesses within its region. The organization has direct access to a number of diverse loan funds.

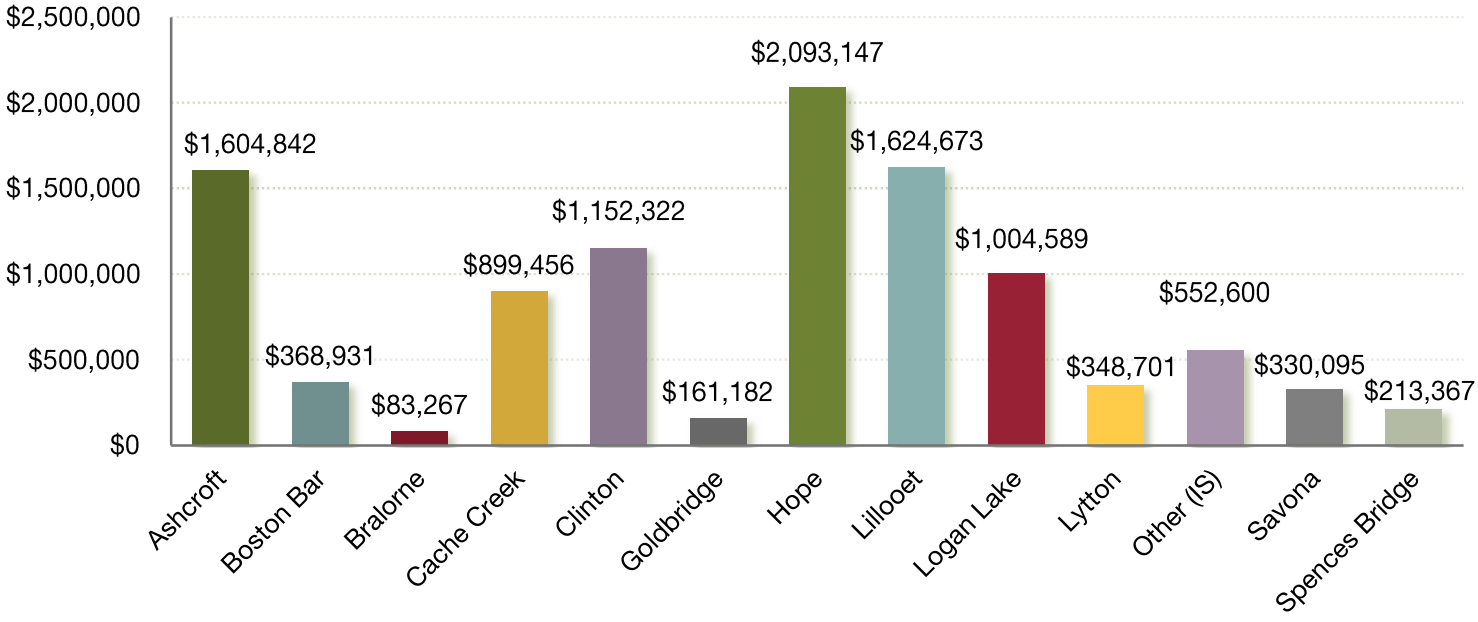


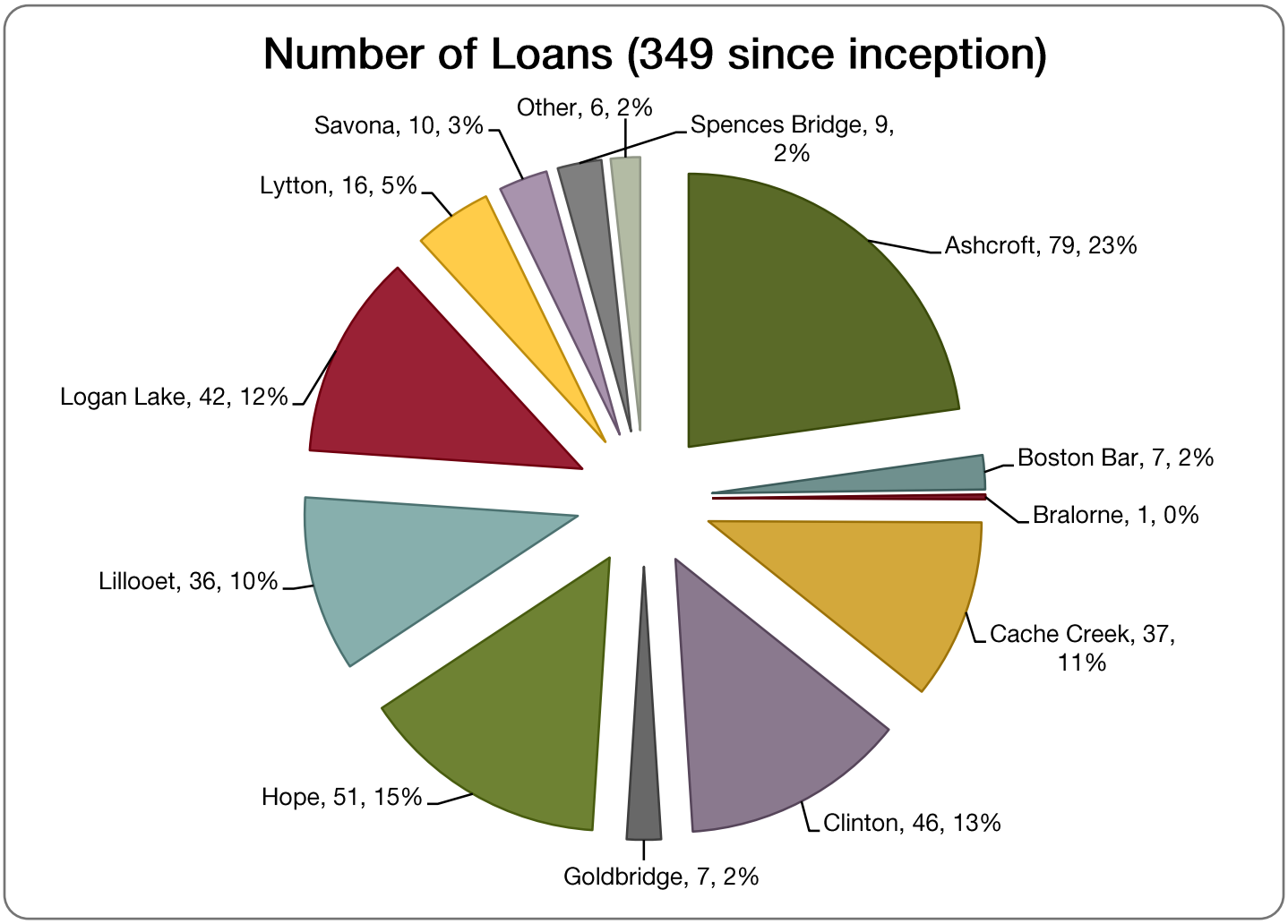
Available Loan Dollars ($) at March 31, 2015

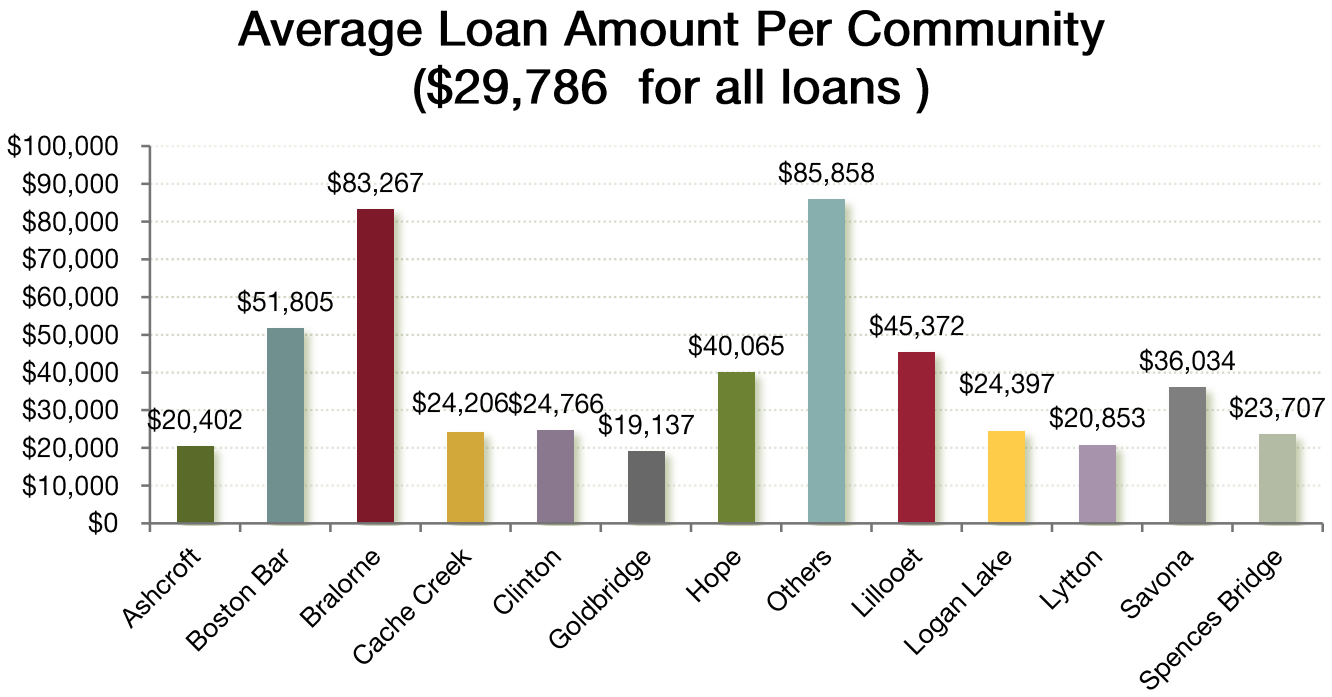


Value of Loans ($) at March 31, 2015

(total value since inception $10,437,177)




Number of Loans (349 since inception)
Other, 6, 2%
Savona, 10, 3%
Spences Bridge, 9, 2%
Lytton, 16, 5%
Ashcroft, 79, 23%
Logan Lake, 42, 12%
Boston Bar, 7, 2%
Bralorne, 1, 0%
Lillooet, 36, 10%
Cache Creek, 37, 11%
Hope, 51, 15%
Clinton, 46, 13%
Goldbridge, 7, 2%


Average Loan Amount Per Community ($29,786 for all loans)
$100,000
$90,000
$80,000
$70,000
$60,000
$50,000
$40,000
$30,000
$20,000
$10,000
$0
$20,402
$51,805
$83,267
$24,206
$24,766
$19,137
$40,065
$85,858
$45,372
$24,397
$20,853
$36,034
$23,707
Ashcroft
Boston Bar
Bralorne
Cache Creek
Clinton
Goldbridge
Hope
Others
Lillooet
Logan Lake
Lytton
Savona
Spences Bridge

Our Loan Products

Flexible, affordable Community Futures loan products are specifically designed to help entrepreneurs grow their businesses. Each one is tailored to meet a particular business need – and loan decisions are made locally and quickly.

Opportunity Loan » Fast access to capital – so you can make a decision to change, taking advantage of opportunities when they happen

In business, there are times when you just need a bit of cash to be able to react to a great opportunity. And during an economic downturn, the businesses that survive are often the ones that continue to pursue opportunities and keep moving forward.

If you see an opportunity that could help your established business, come see us at Community Futures. We've just launched an exciting new line-up of loan products — including Opportunity Loan — especially for the quick-thinking entrepreneur ready to seize an opportunity.

TechBlazer Loan » Financing for key investments in technology – to help stay competitive in our world of change.

During these tough economic times, investing in innovation can be more important than ever for businesses wanting to stay competitive and cater to a shrinking clientele. Developing new products and markets, value-adding, or training staff to use new techniques or equipment could give you the edge you need to survive.

If you're ready to take that extra step, come see us at Community Futures. We've just launched an exciting new line-up of loan products — including TechBlazer — especially for the innovative entrepreneur wanting to stay competitive.

GlobalReach Loan » Access to funds to reach into new markets – nowadays, every business has the potential to go global.

An economic downturn can mean opportunity for those who are focused, persistent and creative. Maybe your competition is pulling back, making more space for you and creating the perfect opening for expansion into new markets.

If you need to grow, come see us at Community Futures. We've just

launched an exciting new line-up of loan products — including GlobalReach — especially for the forward-thinking entrepreneur looking for new places to grow.

BizBuyout Loan » Financing to buy an established business – sometimes, buying a successful business is the best way to go.

Great little businesses can be great little investments.

And in times like these, with unemployment rates climbing, buying an established business can make a lot of sense. If you have the dedication, commitment and creativity to be your own boss, self-employment could be exactly what you're looking for.

If you're interested in buying a successful business, come see us at Community Futures. We've just launched an exciting new line-up of loan products — including BizBuyout — especially for the entrepreneur who sees opportunity waiting.

FranchiseRoute » Funding to franchise your business – we can help with financing and professional franchising advice.

If you've got the right kind of business, franchising is a proven way to achieve success. And in uncertain economic times, it can make sense to get support from an established corporation.

If you're thinking of franchising your business, come see us at Community Futures. We've just launched an exciting new line-up of loans products – including FranchiseRoute – especially for entrepreneurs wanting to explore growth options.

NewBiz Loan » Funds for starting up a new business – if you've got what it takes to be an entrepreneur, we can help you get up and running.

You'd be amazed how many successful businesses were started during a recession. If you plan carefully and work hard, this could be the perfect time to launch your dream. Supplies may be cheaper, good people more available and customers could be looking for change.

If you've got a dream, come see us at Community Futures. We've just launched an exciting new line-up of loan products — including NewBiz — especially for the start-up entrepreneur with a great idea and the drive to make it reality.

NextGen Loan » Financing for young people who want to be entrepreneurs – we're here to see that you get your first chance to try.

If you think you have what it takes, maybe you can channel your ideas, energy and drive into becoming your own boss. An economic downturn is the perfect environment for fresh thinking, out-of-the-box solutions – and youthful perspectives.

If you're a young person with a business idea, come see us at Community Futures. We've just launched an exciting new line-up of loan products — including NextGen — especially for the young entrepreneur who wants a chance to make a start.

BizAble Loan » For people with disabilities – because entrepreneurship can be the best way to get back into the workforce.

If you're a person with a disability, self-employment can be a great option.

In good times or bad, it can offer people with disabilities the opportunity to create a work situation adapted to their particular needs. If you've got the right commitment and attitude, starting a business could be the perfect way to get into the workforce.

If you're a person with a disability with a great business idea come see us at Community Futures.

4H Loan » For current 4H members

Community Futures Sun Country introduced a loan program specifically designed for 4H members. It allows the youth to borrow funds for purchase of a 4H project with a low interest rate and customized repayment terms. We could not be happier to support such a great organization; one that teaches youth about respect, hard work and caring for others.

Community Futures Leaders in Community Economic Development

Community Economic Development

Community Futures Sun Country is committed to *Community Economic Development (CED)* in the region. Presentations are made to village councils, chambers of commerce, community organizations and interested groups on a regular basis in order to establish, foster and maintain community partnerships with other agencies, stakeholders and service providers within the region. Community Futures Sun Country is also a member of the Chamber of Commerce's in the region.

Community Futures Sun Country also assists organizations with accessing funding from a variety of sources. Over the past year, Community Futures has been successful in acquiring and/or leveraging CED program funding in the Sun Country region.

CED Projects

Debra Arnott attended the Community Futures conference in Prince Rupert to hear first hand the impacts of Northern BC and Economic Development

Community Futures General Managers across the Province (Left to right) Karen Eden, Sue Kenny, Debra Arnott & John Farrell

Rural Advisory Council

Debra Arnott, General Manager was one of 14 individuals to be appointed to the Rural Advisory Council. The mandate of the council is to provide input to government policy decisions to best support thriving rural communities, while keeping in mind government's need to control spending and ensure an overall balanced budget for the Province.

Rural Advisory Council Members

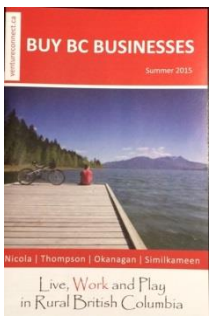
Rural Advisory Council website

The initial focus for the council will be to provide advice on rural economic development, including rural access to capital and business development support for rural entrepreneurs and businesses. The council will also advise on rural community capacity building, including the Rural Dividend.

Venture Connect

Over the next few years nearly ¼ of all BC Businesses will end up on the market for sale. The current population growth and demographics will no longer support the number of businesses that will be for sale. This shortage is expected to last for a couple of decades and will put many rural communities at risk.

Communities Futures has partnered with Venture Connect to assist business owners to prepare for successful sale and continuity of business in their communities. This partnership will improve communications and create new linkages to potential buyers in groups most likely to buy B.C. businesses, including immigrants, young people and vacationers aged 50 and over. This program has created electronic and print materials that highlight businesses for sale in B.C. matching sellers to buyers.



Generally it can take 1-3 years to complete a good exit and 83% of small business owners don't plan their exit until they are ready to leave. To help entrepreneurs become aware of this succession planning workshops were

offered throughout our region. These seminars provided business owners with the tools to be prepared and plan for a good exit. http://www.ventureconnect.ca

Self Employment Program

The Self-Employment Program, supported by the Provincial Government, helps people who are unemployed and wish to start their own business. The Self-Employment Program offers entrepreneurs assistance with writing their business plan, income benefits and business counseling for the duration of the contract to assist new entrepreneurs in managing their business.

Debra was invited to be part of the Community Futures BC team that did a presentation to the Liberal Caucus in Victoria. This provided an opportunity to share the Community Futures Program and the many successes in the Rural Communities

Community Futures Annual General Meeting June 2015

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF SUN COUNTRY

Statement of Financial Position

March 31, 2015

	Operating Fund	SE Fund	Regular Investment Loan Fund	Youth Loan Fund	FCBP Loan Fund	Disabled Entrepreneur Loan Fund	Capital Fund	**2015 Total**	2014 Total
ASSETS									
CURRENT									
Cash	$ 87,338	$ 47,414	$ 574,220	$ 273,836	$ 189,390	$ 53,817	$ -	**$ 1,226,015**	$ 926,132
Accounts receivable *(Note 4)*	9,827	-	-	-	-	-	-	**9,827**	16,365
Interest receivable *(Note 5)*	-	-	12,299	-	-	-	-	**12,299**	30,301
	97,165	47,414	586,519	273,836	189,390	53,817	-	**1,248,141**	972,798
INTER-FUND RECEIVABLE	982	-	-	-	-	-	-	**982**	4,569
LOANS RECEIVABLE *(Note 6)*	-	-	746,652	-	15,281	4,038	-	**765,971**	977,198
TANGIBLE CAPITAL ASSETS *(Note 8)*	-	-	-	-	-	-	5,141	**5,141**	9,481
	$ 98,147	$ 47,414	$ 1,333,171	$ 273,836	$ 204,671	$ 57,855	$ 5,141	**$ 2,020,235**	$ 1,964,046
LIABILITIES AND NET ASSETS									
CURRENT									
Accounts payable and accruals *(Note 9)*	$ 73,654	$ 2,000	$ -	$ -	$ -	$ -	$ -	**$ 75,654**	$ 72,231
GOVERNMENT ASSISTANCE *(Note 10)*	-	-	-	200,000	-	200,000	-	**400,000**	400,000
INTER-FUND PAYABLE	-	982	-	-	-	-	-	**982**	4,569
	73,654	2,982	-	200,000	-	200,000	-	**476,636**	476,800
FUND BALANCES									
Government contributions *(Note 11)*	-	-	864,052	-	100,000	-	-	**964,052**	964,052
Interfund transfers *(Note 11)*	-	-	(100,000)	-	100,000	-	-	**-**	-
Fund balances	24,493	44,432	569,119	73,836	4,671	(142,145)	5,141	**579,547**	523,194
	24,493	44,432	1,333,171	73,836	204,671	(142,145)	5,141	**1,543,599**	1,487,246
	$ 98,147	$ 47,414	$ 1,333,171	$ 273,836	$ 204,671	$ 57,855	$ 5,141	**$ 2,020,235**	$ 1,964,046

COMMITMENTS *(Note 16)*

See notes to financial statements

TENISCI PIVA
CHARTERED ACCOUNTANTS

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF SUN COUNTRY

Statement of Operations

Year Ended March 31, 2015

	Operating Fund	SE Fund	Regular Investment Loan Fund	Youth Loan Fund	FCBP Loan Fund	Disabled Entrepreneur Loan Fund	Capital Fund	**2015 Total**	2014 Total
REVENUES									
Federal Government contributions *(Note 12)*	$ 274,357	$ -	$ -	$ -	$ -	$ -	$ -	**$ 274,357**	$ 324,241
Interest from loans	-	-	57,209	4,855	460	193	-	**62,717**	94,640
Administrative billings *(Note 13)*	5,427	-	-	-	-	-	-	**5,427**	7,056
Interest from investments and deposits	1,211	20	4,910	2,224	1,913	538	-	**10,816**	9,266
Other contract revenue *(Note 14)*	2,026	21,600	-	-	-	-	-	**23,626**	17,769
Write-offs recovered	-	-	647	-	-	-	-	**647**	-
Loan processing fee	1,214	-	-	-	-	-	-	**1,214**	4,055
	284,235	21,620	62,766	7,079	2,373	731	-	**378,804**	457,027
EXPENSES									
Advertising	10,300	-	-	-	-	-	-	**10,300**	30,541
Amortization	-	-	-	-	-	-	4,340	**4,340**	4,865
Conferences and seminars	14,400	454	-	-	-	-	-	**14,854**	17,106
Insurance	3,428	-	-	-	-	-	-	**3,428**	3,168
Licence, dues and fees	2,143	-	-	-	-	-	-	**2,143**	1,934
Office	15,812	171	-	-	-	-	-	**15,983**	21,954
Other contract expenses *(Note 15)*	-	12	-	-	-	-	-	**12**	3,619
Professional fees	16,285	4,000	-	-	-	-	-	**20,285**	19,897
Rent	13,500	600	-	-	-	-	-	**14,100**	13,500
Repairs and maintenance	2,727	-	-	-	-	-	-	**2,727**	5,996
Reserves for loan impairment and loan write-offs	-	-	13,721	(2,327)	-	-	-	**11,394**	33,500
Telephone and utilities	11,460	-	-	-	-	-	-	**11,460**	15,336
Travel	9,583	-	-	-	-	-	-	**9,583**	10,673
Venture investment program	100	-	-	-	-	-	-	**100**	1,200
Wages and benefits	200,316	1,426	-	-	-	-	-	**201,742**	165,994
	300,054	6,663	13,721	(2,327)	-	-	4,340	**322,451**	349,283

(continues)

TENISCI PIVA
CHARTERED ACCOUNTANTS

See notes to financial statements

OUR SERVICE AREA

Incorporated Communities

• District of Logan Lake • Village of Ashcroft • Village of Cache Creek • Village of Lytton • Village of Clinton • District of Lillooet • District of Hope

First Nations Communities

Ashcroft Indian Band
Cooks Ferry Indian Band
Kanaka Bar Indian Band
Lytton First Nations
Nicomen Indian Band
Oregan Jack Indian Band
Siska Indian Band
Skuppah Indian Band
Bonaparte Indian Band

Skeetchestn Indian Band
Canoe Creek Indian Band
High Bar Indian Band
Pavillion Indian Band
Bridge River Indian Band
Coyoose Creek Indian Band
Xaxl'ip Indian Band
Seton Lake Indian Band
T'it'q'et Indian Band

Boston Bar Band
Boothroyd Band
Chehalis Band
Seabird Island Band
Spuzzum First Nation
Yale First Nation
Sto'lo Chawathil Band
Naiton/Skwahalook
Shxw'pw'hamel First Nation

Regional District Communities

Thompson-Nicola Regional District (TNRD)
•Savona • 70 Mile House • Spences Bridge • Walhachin • Electoral Areas E, I, J

Fraser Valley Regional District (FVRD)
• Boston Bar • Yale • Spuzzum • North Bend • Hell's Gate • Electoral Areas A, B

Squamish-Lillooet Regional District (SLRD)
• Bralorne • Pavilion Lake • Goldbridge • Fountain • Seton Portage • Shalalth • Electoral Areas A, B

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