



Community Futures Sun Country
Annual Report
2018 - 2019

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Mission Statement

“To plan and initiate development of our area through promotion and facilitation of cooperative activities dedicated to the social, environmental and economic well being of our citizens”



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Our Service Area

Community Futures Sun Country covers a large geographical area in the interior of BC that stretches from Hope in the south to 70 Mile House in the north, and from Gold Bridge in the west to Logan Lake in the east. The service area covers approximately 35,000 square km and the region's population is approximately 23,000 people.

Location

Community Futures Sun Country office is headquartered in downtown Ashcroft. To accommodate our large service area, the General Manager and staff are available to meet our clients in any of our communities at their request when possible.

Incorporated Communities

District of Logan Lake (pop. 2,073)
Village of Ashcroft (1,558)
Village of Cache Creek (pop. 963)
Village of Lytton (pop. 249)
Village of Clinton (pop. 641)
District of Lillooet (pop. 2,275)
District of Hope (pop. 6,181)

Thompson-Nicola Regional District

70 Mile House
Savona
Spences Bridge
Walhachin
Electoral Areas E, I and J

Fraser Valley Regional District

Boston Bar
Hell's Gate
North Bend
Spuzzum
Yale
Electoral Areas A and B

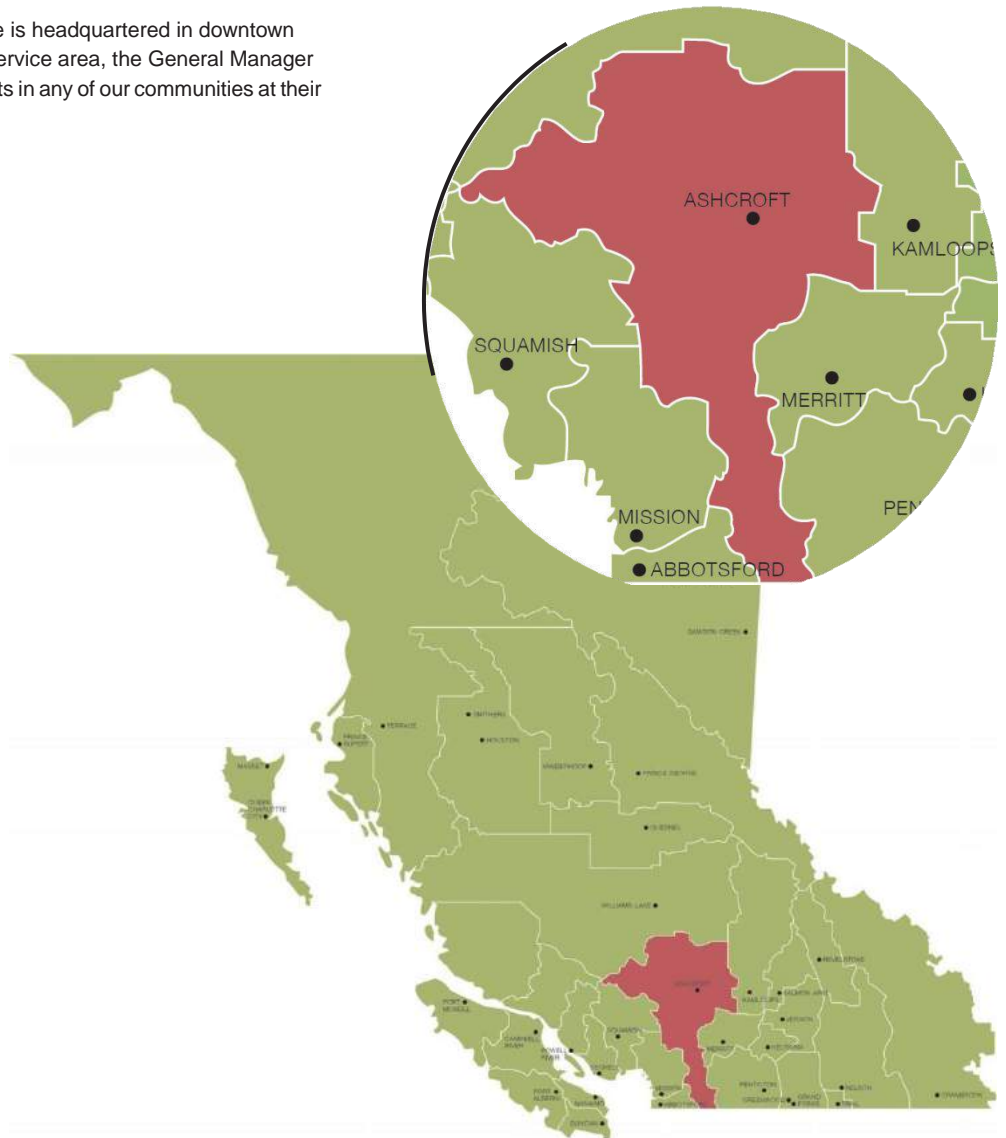
Squamish-Lillooet Regional District

Bralorne
Fountain
Goldbridge
Pavilion Lake
Seton Portage
Shalalth
Electoral Areas A and B

First Nations Communities

Ashcroft Indian Band
Bonaparte Indian Band
Boothroyd Band
Boston Bar Band
Bridge River Indian Band
Canoe Creek Indian Band
Chehalis Band
Cooks Ferry Indian Band
Coyoose Creek Indian Band
High Bar Indian Band
Kanaka Bar Indian Band
Lytton First Nations
Nicomen Indian Band

Oregon Jack Indian Band
Pavillion Indian Band
Seabird Island Band
Seton Lake Indian Band
Shxw'pw'hamel First Nation
Siska Indian Band
Skawahalook First Nation
Skeetchestn Indian Band
Skuppah Indian Band
Spuzzum First Nation
Sto'lo Chawathil Band
T'it'q'et Indian Band
Xaxl'ip Indian Band
Yale First Nation



Message from the Board Chair and General Manager

We continue to see businesses in our region transition following the natural disasters (floods, wildfire and landslides). Our landscape will never be the same.

Community Futures has worked diligently with stakeholders, building awareness of the many challenges our region is addressing and strategizing as we move forward.

Community Futures continues to seek opportunities for the region, with one example being the McAbee Fossil Beds Heritage Site. The site has the capability of initiating 50,000 visitors in the region, providing a minimum investment of \$6 Million dollars into the local economy.

We take our hats off to the businesses and Enterprising Non-Profits that have sustained incredible changes and have the courage to continue to move forward.....

Chairperson
Andrew May



General Manager
Debra Arnott



Our Accomplishments for 2018-2019

- Provided 15+ entrepreneurs with financing in our region
- Provided presentations to local governments and community stakeholders
- Partnered with Bonaparte Indian Band and The Province of BC Heritage Branch to complete Phase 2 of the McAbee Fossil Beds Heritage Site – Soft opening launched June 21st-Aboriginal Day.
- Continued to provide support to the 2017 Wildfire effected businesses and non profits through the Wildfire Business Transition Program.
- Continued to maintain a strong partnership with Decoda Literacy
- Continued to maintain a partnership with Venture Connect
- Partnered with School District#74 to provide entrepreneurship training in schools.
- Partnered with Thompson Rivers University to provide Business Plan Workshops.
- Community Futures provided 43 Regional workshops with 679 Participants.
- Recruited two new board member's to the Community Futures Sun Country Board of Directors, Michelle Hawkins of Logan Lake and Yoriko Susanj of Savona.
- Partnership with Small Business BC to provide free webinars to the Wildfire effected businesses.
- Partnership with Northern Development Initiative Trust to relax the terms of the Competitiveness Consulting Rebate program and developed a customized program to encourage more businesses to take advantage of it.

Strategic Priorities

The Board of Directors and Staff complete an operation plan every year. The team sets priorities for the coming year as well as long term strategies.

Strategic Priorities 2018 - 2019

- Maintain travel for General Manager and Business Development Officer
- Enhance partnership with Canadian Youth Business Foundation
- Maintain partnership with Venture Connect providing support and counseling
- Succession plan for the General Manager
- Partner with Thompson Rivers University to provide free Business Plan workshops in the communities
- Provide support to Wildfire effected communities
- Collaborating with CF Williams lake, CF Quesnel, doing joint proposals for the Wildfire effected region
- Continue to build relationships with Indigenous organizations
- Continue developing the McAbee Fossil Beds Heritage Site
- Recruit new board members

Strategic Priorities 2019 -2020

- Maintain regular community visits by the General Manager and Business Development Officer
- Recruiting and training new Board Members
- Lending more dollars in the region/ province
- Continue to develop an Organizational Succession plan
- Continue to work with School District #74 to bring entrepreneurial awareness to the youth
- Continue to help prepare business owners for succession planning
- Enhance Partnerships
- Continue to raise Community Futures Sun Country as leaders in Business Development
- Partner with Thompson Rivers University to provide free Business Planning Workshops in communities throughout the region



THANK YOU Director Dona Radomsky of Logan Lake for everything you do!

Community Futures 2019 Volunteer of the year award!



About Community Futures

What is the origin of Community Futures?

Employment and Immigration Canada (now named Human Resources and Skills Development Canada), starting in 1986, was responsible for establishing 90 Community Futures organizations throughout rural Western Canada <http://communityfuturespanwest.ca>

In 1995, responsibility for Community Futures was transferred to Western Economic Diversification Canada (WD) who continues to have contribution agreements with Community Futures: <http://www.wd-deo.gc.ca>

Community Futures Sun Country

Community Futures Sun Country began operations in 1988 as an independent, non-profit corporation.

We are:

- ✿ Locally autonomous not-for-profit organization
- ✿ We are a national organization <http://www.communityfutures.ca/>
- ✿ Governed by a volunteer Board of Directors <http://www.cfsun.ca/our-board>
- ✿ Community-driven
- ✿ Committed to local and regional economic development in all industry sectors
- ✿ Partnership oriented
- ✿ Apolitical

Community Futures Sun Country receives funding support from Western Economic Diversification (WD) to assist in delivering programs. The organization is **NOT** a government department or agency, although it often delivers services for all levels of government. The organization collaborates with government, corporate and community partners in order to deliver programs locally. Some of these programs include:

- ✿ Business Financing Programs
- ✿ OneStop Business Registration
- ✿ Business Resource Library
- ✿ Business Counselling
- ✿ Community Economic Development
- ✿ Small Business Training



Western Economic
Diversification Canada

Diversification de l'économie
de l'Ouest Canada

Doing business in BC

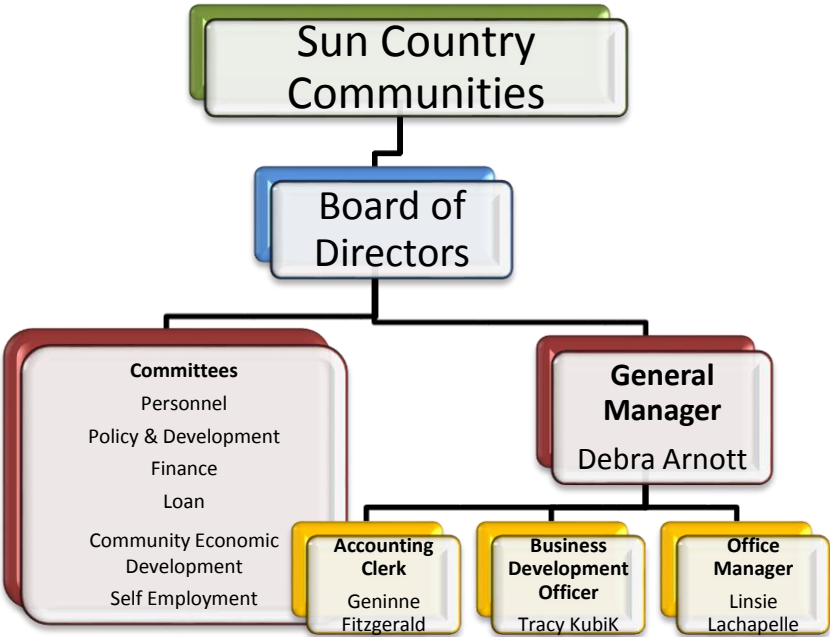
Starting, Expanding, or Moving
a Business?



Organization Chart



(From back L to R) Office Manager **Linsie Lachapelle**, General Manager **Debra Arnott**, Accounting Clerk **Geninne Fitzgerald**, Business Development Officer **Tracy Kubik**



On January 25th & 26th 2019, Board & Staff attended a Strategic Planning Session in Hope.

Board of Directors 2018 - 2019

Community Futures Sun Country is governed by a volunteer Board of Directors who are dedicated to community economic development in the region. The role of the Board is establish our organization's priorities, monitor our business loans, oversee our general performance, and be accountable to key stakeholders. The role of an individual board member is to help establish governing structure with the board policies and results to be achieved, and to guide the organization to success.

Board members are accountable to key stakeholders and committed to furthering the objectives of the organization. They have dedicated their time and expertise to establishing and maintaining Community Futures as the region's leading economic development agency.

Andrew May, Resident of Clinton **Chair**

Andrew May is a resident of Clinton and an active member in the community. He has served on boards of several community groups, including Economic Development and Historical Societies in the Okanagan and South Cariboo. Andrew has been an instructor at Okanagan College, Owner/Operator of an auto repair shop and Founder/President of Procurement and Inventory Management Consultancy.



Scott Medlock, Resident of Hope
Vice-Chair

Scott Medlock is a resident of Hope. Scott had been the Chairperson of Community Futures 2010 - 2015. He is involved with the Hope Lions Club, Hope and District Chamber of Commerce. He is also a member of the volunteer fire department and is involved in the Brigade Day Committee. Scott is currently a Councilor for the District of Hope.



Karma Kubbernus, Resident of Ashcroft
Honorary Secretary/ Treasurer

Karma is a resident of Ashcroft and Branch Manager of the local Credit Union. Karma has been a representative at the National Young Leaders Conference.

Karma seeks to have meaningful impacts in her community by way of professionalism, volunteer activities and working with charitable organizations. She likes to work in an environment that encourages leadership and lifelong learning.



Michelle Hawkins, Resident of Logan Lake
Director

Michelle joined the team as a Board Member August 2018.

Michelle's background includes experience as a personal insurance advisor and operations manager for a business that is focused on wellness and support.



Dona Radomsky, Resident of Logan Lake
Director

Dona Radomsky became a resident of Logan Lake in 2003 as the community's Pharmacist – Manager. She was instrumental in the formation of the Logan Lake Business Association and took the lead as chairperson in 2004. Dona is very involved in her community.

Victor Smith, Resident of Hope
Director

Victor Smith is a long term and active resident of Hope. His background is in the Mining and Construction Industry. He supports and encourages entrepreneurship, recognizing how instrumental businesses are in rural communities. The list of organizations Victor has participated in is endless. Victor was recently awarded the Provincial Champion for Volunteer of the year. His tireless dedication to his community is inspiring to those around him.



Yoriko Susanj, Resident of Savona **Director**

Yoriko joined the Community Futures Sun Country board as a director July 2019.

Yoriko is a resident of Savona currently employed as a bookkeeper. Prior to becoming a bookkeeper, Yoriko was the Executive Director for the Elizabeth Fry Society. She has 30 years experience in Karate where she has volunteered as an instructor for 25 years, and now has her own Dojo. Yoriko also shares her expertise with the local government as a Japanese translator. Yoriko is very involved in the region participating on many nonprofit societies. Yoriko has a passion for empowering individuals and understands the importance of local business.



Interested in becoming a Board Member? Or would like to learn more about our Organization, please contact our office 1-800-567-9911 or visit our website <https://www.cfsun.ca/our-board>



Left to right: **Director Andrew May and Director Victor Smith completed multiple modules in Board Development training**



(from left to right) Director Andrew May, Debra Arnott, Tracy Kubik & Director Dona Radomski having fun at the CF conference in Merritt, September 2018.

Community Futures Staff Members

Debra Arnott **General Manager**

Debra is responsible for the overall operations of the Corporation, including negotiating programs for the area. She has a passion and years of experience in community economic development, and works diligently to try and ensure that programs remain in the rural communities that are serviced by Community Futures. Deb has been with the organization since February 1992. She is also a Certified Aboriginal Economic Developer.



Tracy Kubik **Business Development Officer**

Tracy is responsible for the planning, marketing and coordination of the lending program; the research and identification of community needs; and the training, counseling and monitoring of clients. She also provides support and recommendations to the loans committee.

Linsie Lachapelle **Office Manager**

Linsie is the Office Manager. She assists the General Manager with administrative support for the Loans program and Projects. The technical support for all software and computers; she also provides support and mentorship to the Community Futures office.





Geninne Fitzgerald
Accounting Clerk

Geninne is the Accounting Clerk for Community Futures. She provides secretarial, administrative and reception support to the Community Futures office. She assists the General Manager with Accounting. Geninne also provides research, support and information services to existing and future clients.



In celebration of Community Futures's 30th anniversary, Marina Papais of Ashcroft was commissioned to design and create a mosaic bench which was placed outside the Community Futures office in Ashcroft.



Community Futures Program and Service Delivery

Business Resource Library

The office has hundreds of books available to assist clients in nearly every aspect of business. Everyone is welcome to browse the library and borrow a book or two at no cost. Arrangements can be made to have books delivered to communities within our service area. Please visit our website for the list at

<http://www.cfsun.ca/business-resource-library>

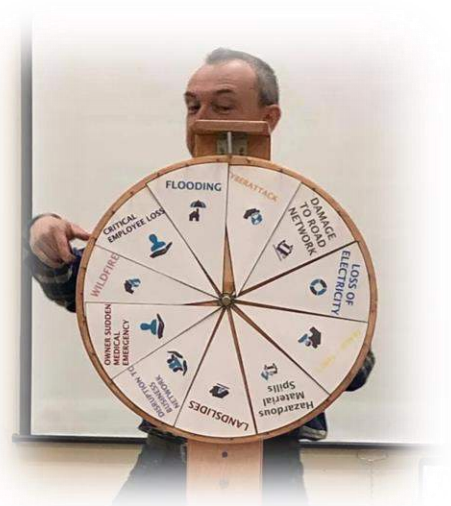
E-Books

Community Futures has several e-books available, published by Blue Beetle Books.

- Marketing
- Business Strategies
- Customer Service
- Leadership
- Human Resources
- Crowd Funding
- Social Enterprise
- Sales
- Social Media for Small Business
- Winning Government Business
- Succession Planning
- Starting a Business

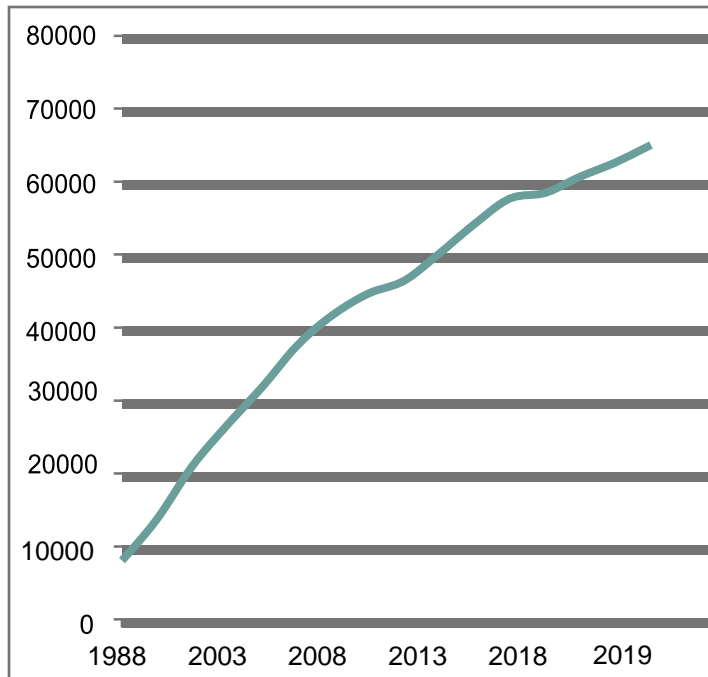
To access them, please visit our website

<http://www.cfsun.ca/ebooks>



Business Counselling Sessions

One-on-one business counselling is available to anyone who is interested. This service is **CONFIDENTIAL** and **FREE** of charge.



Over **67,929**
client services
since
inception!



Community Futures sponsored youth to participate in the Hope Mountain Market in Hope BC. Market went from June to September on Saturdays 9am – 2pm

Public Computer Access

There is a computer in the reception area. Computer use is available to clients and to the general public free of charge to assist with business research and business plan development.



OneStop Business Registry

This service allows clients to complete and submit registrations quickly and efficiently with provincial, federal and municipal departments. Some examples include GST, Corporate Registry and WorkSafe BC to name a few <http://www.bcbusinessregistry.ca/>



Small Business BC Seminars

Community Futures has partnered with Small Business BC to deliver training sessions. To date people have accessed 162 webinars for free. To take advantage of these webinars, contact the office for the unique coupon code. Our board room facilities are available for anyone who has registered for these webinars and need access to the internet to participate in them. You can register on the homepage of our website www.cfsun.ca



Marketing Initiatives

Community Futures Sun Country engages in a number of marketing initiatives to ensure that programs are both visible and accessible throughout the service area. This year, the following marketing initiatives were carried out:

The Leading Edge E-Magazine

- ✧ Electronic monthly E-Magazines
- ✧ Features business articles and tips for Entrepreneurs
- ✧ Distributed through email, Facebook and website to approximately 1,236 businesses and non profits

Trade Shows & Conferences Attended

- ✧ Gold Country Tourism Symposium in Merritt B.C.
- ✧ Thompson Okanagan Tourism Association Conference
- ✧ 1st Annual Aboriginal Small Business Marketing Summit
- ✧ Cariboo Chilcotin Tourism Association Symposium
- ✧ BC Economic Development Association Summit
- ✧ Southern Interior Beetle Action Coalition “Keeping it Rural” Conference
- ✧ Canadian Rural Revitalization Foundation Conference
- ✧ Community Futures Conference in Quesnel
- ✧ Love Logan Lake
- ✧ Love Lillooet

Media Contacts

- ✧ Press releases are sent to regional media announcing events and programs offered through the Community Futures Sun Country office
- ✧ Radio ads are played on our local radio station.
- ✧ Community Futures Ads placed in our local papers
- ✧ Thompson Rivers University course booklet

Community Visits

- ✧ The Business Development Officer and General Manager visit the communities on a regular basis, meeting with individuals face to face. Communities are advised through email distribution, Facebook and Twitter.

Website

- ✧ Community Futures Sun Country’s website www.cfsun.ca is maintained on a regular basis to provide key up to date information and resources to the organization’s clients, members, partners and stakeholders.

Print Ads

- ✧ Full page spread in the Ashcroft Connector Directory

- ✧ 1 page spread in the Logan Lake Program and Resource Guide
- ✧ Back page spread in the Clinton Lariat
- ✧ 1 page insert in the Clinton Lariat
- ✧ 1 page insert in the Valley Brew
- ✧ Lillooet Chamber ad - monthly
- ✧ Back page spread in the Lillooet News
- ✧ Back page spread in the Hope Standard
- ✧ Half page article on the front page of the Hope Standard
- ✧ Mail drop to all the communities we serve
- ✧ Back page spread in the Ashcroft Journal
- ✧ 1 page spread in the Thompson Rivers University booklet



Facebook

- ✧ You can find us at www.facebook.com/cfsuncountry



Twitter

- ✧ You can find us at www.twitter.com/cfsuncountry



Workshops

- ✧ Small Business BC <http://smallbusinessbc.ca/>
- ✧ Agri-Food business planning course

Wildfire Business Transition Program

Community Futures was pleased to announce that support for businesses that were impacted by the 2017 Wildfires in British Columbia was extended for another year, thanks to additional funding of \$540,000 from Western Economic Diversification.

The Wildfire Business Transition Project has been helping small and medium-sized businesses, indigenous communities and not-for-profits to transition through outreach and advisory services, workshops, and customized training delivered through five Community Futures Offices.

The project extension allowed Community Futures to continue providing a full range of support to businesses in the impacted regions, including the one-on-one support provided by the Business Ambassadors and Outreach Workers, and the self-directed training program developed by Community Futures Cariboo Chilcotin, North Cariboo, and Sun Country.

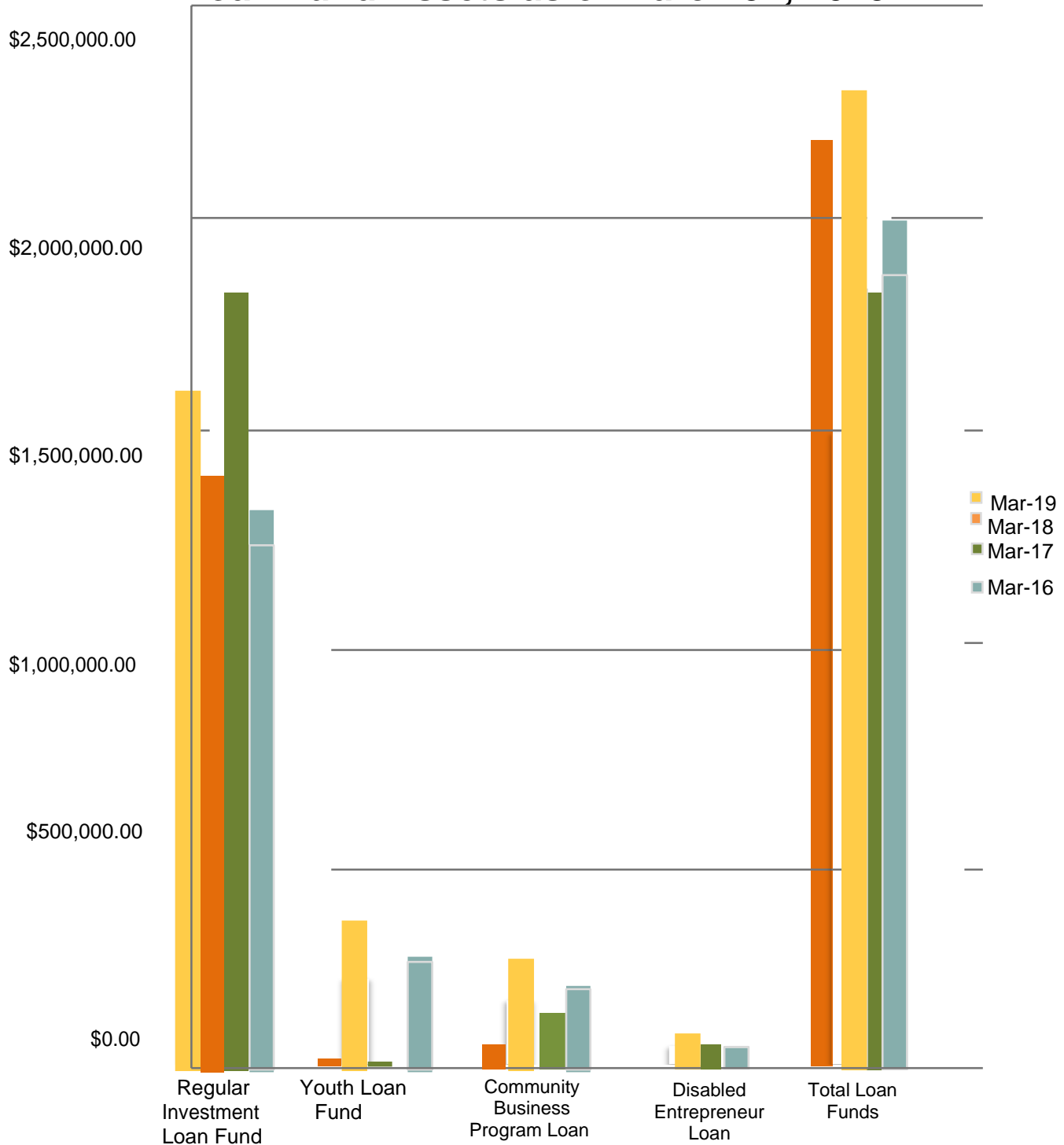
As of August 2019 Community Futures Sun Country has offered approximately 44 workshops with a total of 687 participants.



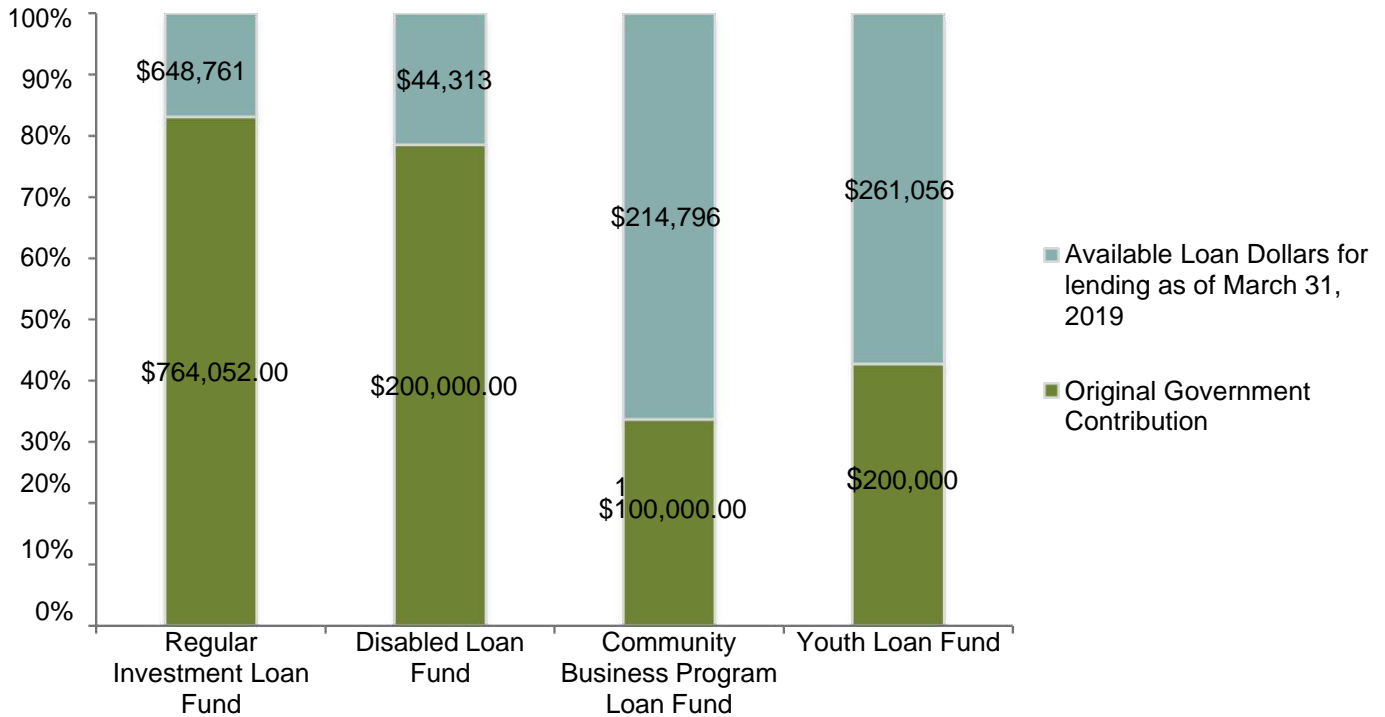
Loans Program

Community Futures Sun Country is *growing communities one idea at a time*. It provides secured, repayable loans to start up or expand businesses within its region. The organization has direct access to a number of diverse loan funds.

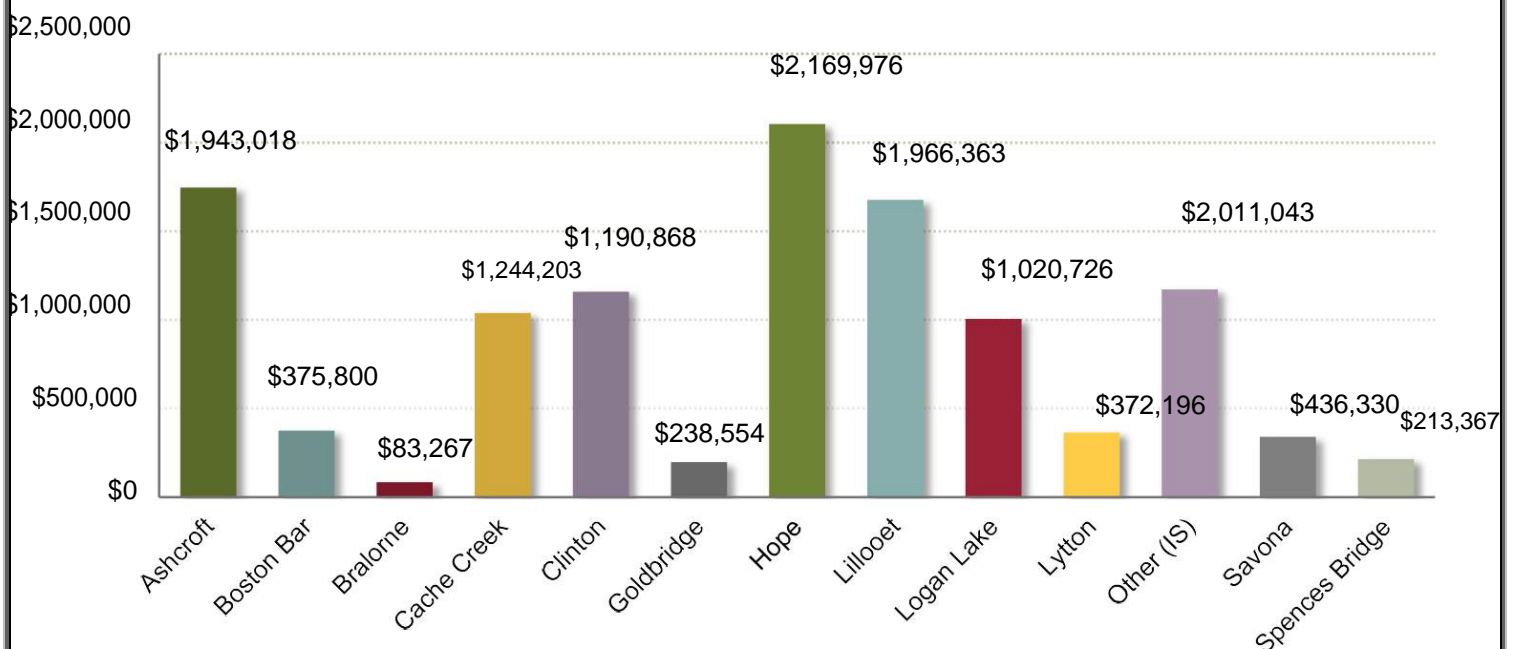
Loan Fund Assets as of March 31, 2019



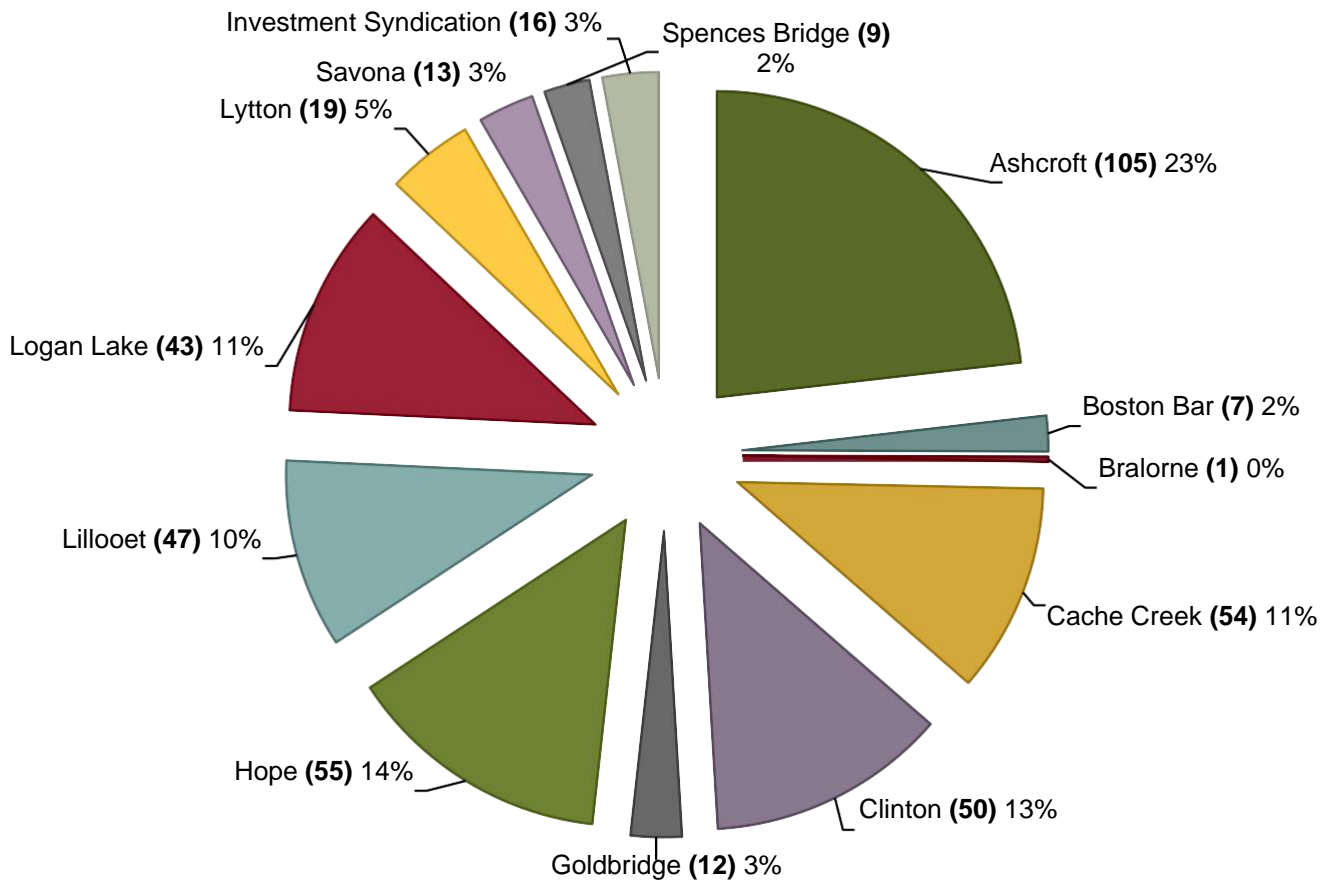
Available Loan Dollars (\$) at March 31, 2019



Value of Loans (\$) at March 31, 2019 (total value since inception \$13,265,712)

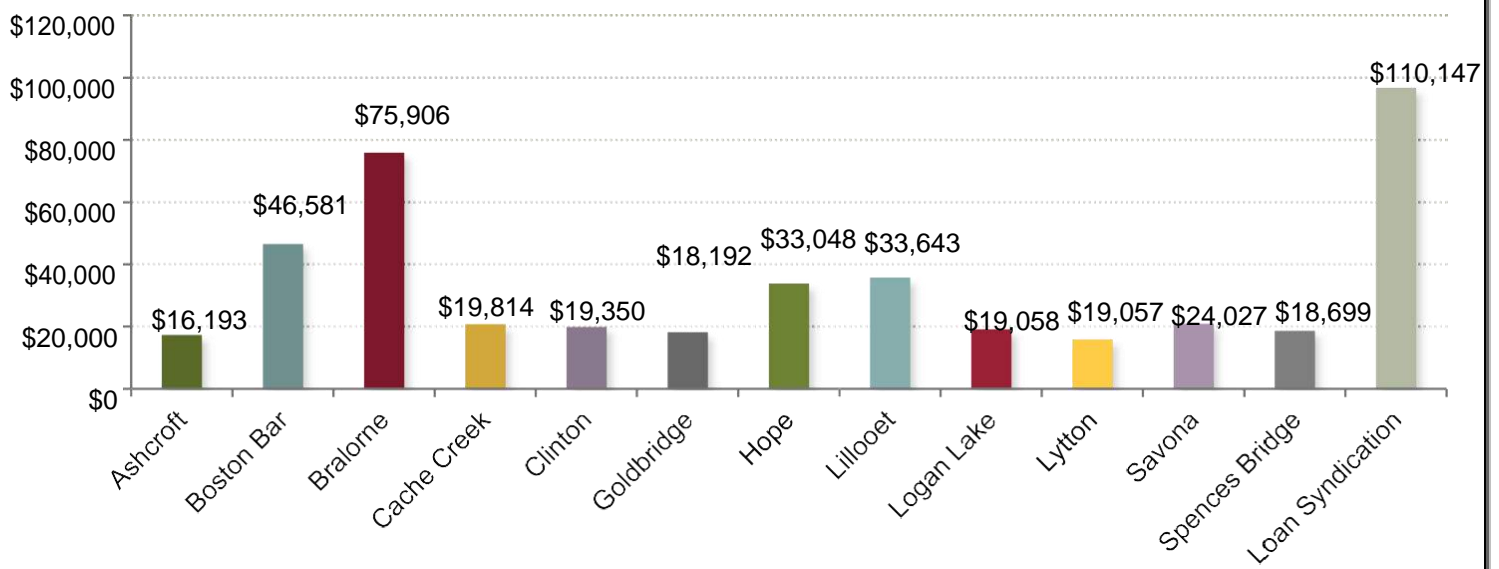


Number of Loans (431 since inception)



Average Loan Amount Per Community

(\$25,784 for all loans)



Our Loan Products

Flexible, affordable Community Futures loan products are specifically designed to help entrepreneurs grow their businesses. Each one is tailored to meet a particular business need – and loan decisions are made locally and quickly.

Opportunity Loan » Fast access to capital – so you can make a decision to change, taking advantage of opportunities when they happen



In business, there are times when you just need a bit of cash to be able to react to a great opportunity. And during an economic downturn, the businesses that survive are often the ones that continue to pursue opportunities and keep moving forward.

If you see an opportunity that could help your established business, come see us at Community Futures. We've just launched an exciting new line-up of loan products — including Opportunity Loan — especially for the quick-thinking entrepreneur ready to seize an opportunity.

TechBlazer Loan » Financing for key investments in technology – to help stay competitive in our world of change.



During these tough economic times, investing in innovation can be more important than ever for businesses wanting to stay competitive and cater to a shrinking clientele. Developing new products and markets, value-adding, or training staff to use new techniques or equipment could give you the edge you need to survive.

If you're ready to take that extra step, come see us at Community Futures. We've just launched an exciting new line-up of loan products — including TechBlazer — especially for the innovative entrepreneur wanting to stay competitive.

GlobalReach Loan » Access to funds to reach into new markets – nowadays, every business has the potential to go global.



An economic downturn can mean opportunity for those who are focused, persistent and creative. Maybe your competition is pulling back, making more space for you and creating the perfect opening for expansion into new markets.

If you need to grow, come see us at Community Futures. We've just launched an exciting new line-up of loan products — including GlobalReach — especially for the forward-thinking entrepreneur looking for new places to grow.

BizBuyout Loan » Financing to buy an established business – sometimes, buying a successful business is the best way to go.



Great little businesses can be great little investments.

And in times like these, with unemployment rates climbing, buying an established business can make a lot of sense. If you have the dedication, commitment and creativity to be your own boss, self-employment could be exactly what you're looking for.

If you're interested in buying a successful business, come see us at Community Futures. We've just launched an exciting new line-up of loan products — including BizBuyout — especially for the entrepreneur who sees opportunity waiting.

FranchiseRoute » Funding to franchise your business – we can help with financing and professional franchising advice.



If you've got the right kind of business, franchising is a proven way to achieve success. And in uncertain economic times, it can make sense to get support from an established corporation.

If you're thinking of franchising your business, come see us at Community Futures. We've just launched an exciting new line-up of loans products – including FranchiseRoute – especially for entrepreneurs wanting to explore growth options.

NewBiz Loan » Funds for starting up a new business – if you've got what it takes to be an entrepreneur, we can help you get up and running.



You'd be amazed how many successful businesses were started during a recession. If you plan carefully and work hard, this could be the perfect time to launch your dream. Supplies may be cheaper, good people more available and customers could be looking for change.

If you've got a dream, come see us at Community Futures. We've just launched an exciting new line-up of loan products — including NewBiz — especially for the start-up entrepreneur with a great idea and the drive to make it reality.

NextGen Loan » Financing for young people who want to be entrepreneurs – we're here to see that you get your first chance to try.



If you think you have what it takes, maybe you can channel your ideas, energy and drive into becoming your own boss. An economic downturn is the perfect environment for fresh thinking, out-of-the-box solutions – and youthful perspectives.

If you're a young person with a business idea, come see us at Community Futures. We've just launched an exciting new line-up of loan products — including NextGen — especially for the young entrepreneur who wants a chance to make a start.

BizAble Loan » For people with disabilities – because entrepreneurship can be the best way to get back into the workforce.



If you're a person with a disability, self-employment can be a great option.

In good times or bad, it can offer people with disabilities the opportunity to create a work situation adapted to their particular needs. If you've got the right commitment and attitude, starting a business could be the perfect way to get into the workforce.

If you're a person with a disability with a great business idea come see us at Community Futures.

4H Loan » For current 4H members



Community Futures Sun Country introduced a loan program specifically designed for 4H members. It allows the youth to borrow funds for purchase of a 4H project with a low interest rate and customized repayment terms. We could not be happier to support such a great organization; one that teaches youth about respect, hard work and caring for others.

Community Futures Leaders in Community Economic Development

Community Economic Development

Community Futures Sun Country is committed to *Community Economic Development (CED)* in the region. Presentations are made to village councils, chambers of commerce, community organizations and interested groups on a regular basis in order to establish, foster and maintain community partnerships with other agencies, stakeholders and service providers within the region. Community Futures Sun Country is also a member of the Chamber of Commerce's in the region.

Community Futures Sun Country also assists organizations with accessing funding from a variety of sources. Over the past year, Community Futures has been successful in acquiring and/or leveraging CED program funding in the Sun Country region.



Debra Arnott (centre), **Renata King** of Northern Development Initiative Trust (Left) **Angela Bissat** (right) were in Lillooet promoting the Competitiveness Consulting Rebate Program.

CED Projects

Venture Connect

Over the next few years nearly 25% of all BC Businesses will end up on the market for sale. The current population growth and demographics will no longer support the number of businesses that will be for sale. This shortage is expected to last for a couple of decades and will put many rural communities at risk.

Communities Futures has partnered with Venture Connect to assist business owners to prepare for successful sale and continuity of business in their

communities. This partnership will improve communications and create new linkages to potential buyers in groups most likely to buy B.C.

businesses, including immigrants, young people and vacationers aged 50 and over. This program has created an electronic publication that highlight businesses for sale in B.C. matching sellers to buyers.

Generally it can take 1-3 years to complete a good exit and 83% of small business owners don't plan their exit until they are ready to leave.

To help entrepreneurs become aware of these succession planning workshops that are offered throughout our region, visit The Venture

Connect Website <http://www.ventureconnect.ca> these seminars

provided business owners with the tools to be prepared and help plan for a good exit.



**On May 26th Community Futures
made a presence in the Clinton
Rodeo Parade!**

Literacy

Community Futures has partnered with Decoda Literacy Solutions Society since 2009 to deliver the Literacy program in Ashcroft, Cache Creek, Spences Bridge, Bonaparte Indian Band, Ashcroft Indian Band and Cooks Ferry Indian Band.

We recognize that literacy enriches lives and communities, this program supports individuals and families and opens doors to career opportunities, stable employment, and self employment.



Jessica Clement, Literacy Coordinator

Decoda
LITERACY SOLUTIONS



Community Futures took on the organization of the 2018 Santa Clause parade as the original organizer was unable to. Due to our recent hit to our business community because of the wildfires, Deb Arnott knew we had to take the parade on. The local businesses were on board and stayed open until 8:00pm along with offering specials. The event offered a parade, buskers, musicians and a home-based business market. We had great support from the community volunteers. The event was a success!

McAbee Fossil Beds Heritage Site Soft Opening June 21, 2019



After being closed for almost 7 years, McAbee Fossil Beds Heritage Site reopened to the public. On June 21st 2019. One hundred people gathered at the site.

Debra Arnott has been spearheading the drive to re-open the site since 2016.

Over the summer, two members of the Bonaparte Indian Band took on the role as interpreters greeting the public and providing guided tours.



Audited Financial Statements – Financial Information

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF SUN COUNTRY Statement of Financial Position

March 31, 2019

	Operating Fund	SE Fund	Regular Investment Loan Fund	Youth Loan Fund	FCBP Loan Fund	Disabled Entrepreneur Loan Fund	Capital Fund	2019 Total	2018 Total
ASSETS									
CURRENT									
Cash	\$ 71,007	\$ 41,939	\$ 148,761	\$ 81,056	\$ 64,796	\$ 44,313	\$ -	\$ 451,872	\$ 892,345
Accounts receivable (Note 4)	13,945	-	3,426	53	-	142	-	13,945	17,047
Interest receivable (Note 5)	-	-	-	-	-	-	-	-	5,809
LOANS RECEIVABLE (Note 6)	84,952	41,939	152,187	81,109	64,796	44,455	-	469,438	915,201
CFIP RECEIVABLE (Note 8)	-	-	1,056,060	24,566	-	15,100	-	1,096,126	1,421,604
TANGIBLE CAPITAL ASSETS (Note 9)	-	-	500,000	180,000	130,000	-	-	830,000	-
	-	-	-	-	-	-	6,239	6,239	10,601
	\$ 84,952	\$ 41,939	\$ 1,708,247	\$ 286,075	\$ 214,796	\$ 59,555	\$ 6,239	\$ 2,401,803	\$ 2,347,406
LIABILITIES AND NET ASSETS									
CURRENT									
Accounts payable and accruals (Note 10)	\$ 61,796	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 61,796	\$ 56,433
Deferred revenue (Note 11)	-	-	-	-	-	-	-	-	44,460
GOVERNMENT ASSISTANCE (Note 12)	61,796	-	-	-	-	-	-	61,796	100,893
	-	-	-	200,000	-	200,000	-	400,000	400,000
	61,796	-	-	200,000	-	200,000	-	461,796	500,893
FUND BALANCES									
Government contributions (Note 13)	-	-	864,052	-	100,000	-	-	964,052	964,052
Interfund transfers (Note 13)	-	-	(100,000)	-	100,000	-	-	-	-
Fund balances	23,156	41,939	944,195	86,075	14,796	(140,445)	6,239	975,955	882,461
	23,156	41,939	1,708,247	86,075	214,796	(140,445)	6,239	1,940,007	1,846,513
	\$ 84,952	\$ 41,939	\$ 1,708,247	\$ 286,075	\$ 214,796	\$ 59,555	\$ 6,239	\$ 2,401,803	\$ 2,347,406

COMMITMENTS (Note 17)

See notes to financial statements

Audited Financial Statements – Financial Information continued...

COMMUNITY FUTURES DEVELOPMENT CORPORATION OF SILEN COUNTRY Statement of Operations Year Ended March 31, 2019

	Operating Fund	SE Fund	Regular Loan Fund	Youth Loan Fund	FCGP Loan Fund	Disabled Entrepreneur Loan Fund	Capital Fund	2019 Total	2018 Total
REVENUES									
Federal Gov't contributions	\$ 324,241	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 324,241	\$ 299,299
Interest from loans	-	-	90,753	309	-	917	-	91,979	101,627
Administrative billings (Note 14)	3,594	-	-	-	-	-	-	3,594	11,772
Interest from investments	1,655	21	8,669	4,796	3,675	831	-	18,594	8,597
Other contract revenue (Note 15)	28,500	-	-	-	-	-	-	28,500	19,980
Write-offs recovered	-	-	12,000	-	-	-	-	12,000	2,365
Loan processing fee	1,405	-	-	-	-	-	-	1,405	3,250
Wildfire recovery (Note 16)	93,558	-	-	-	-	-	-	93,558	28,643
	455,153	21	110,822	5,105	3,675	1,768	-	576,544	475,342
EXPENSES									
Advertising	15,333	12,707	-	-	-	-	-	28,040	15,807
Amortization	-	-	-	-	-	-	4,362	4,362	5,411
Conferences and seminars	18,212	-	-	-	-	-	-	18,212	21,301
Insurance	3,997	-	-	-	-	-	-	3,997	3,690
Licence, dues and fees	2,026	-	-	-	-	-	-	2,026	3,341
Office	18,029	-	-	-	-	-	-	18,029	15,557
Professional fees	20,136	-	-	-	-	-	-	20,136	23,876
Rent	13,837	-	-	-	-	-	-	13,837	13,837
Repairs and maintenance	3,785	-	20,000	-	-	-	-	23,785	3,287
Reserves and loan write-offs	-	-	-	-	-	-	-	-	5,000
Telephone and utilities	12,095	-	-	-	-	-	-	12,095	11,459
Travel	9,304	-	-	-	-	-	-	9,304	10,204
Wages and benefits	235,669	-	-	-	-	-	-	235,669	227,224
Wildfire recovery (Note 16)	93,558	-	-	-	-	-	-	93,558	28,643
	445,981	12,707	20,000	-	-	-	4,362	483,050	388,637
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 9,172	\$ (12,686)	\$ 90,822	\$ 5,105	\$ 3,675	\$ 1,768	\$ (4,362)	\$ 93,494	\$ 86,705

See notes to financial statements



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OUR SERVICE AREA

Incorporated Communities

- District of Logan Lake □ Village of Ashcroft □ Village of Cache Creek □ Village of Lytton
□ Village of Clinton □ District of Lillooet □ District of Hope

First Nations Communities

Ashcroft Indian Band	Skeetchestn Indian Band	Boston Bar Band
Cooks Ferry Indian Band	Canoe Creek Indian Band	Boothroyd Band
Kanaka Bar Indian Band	High Bar Indian Band	Chehalis Band
Lytton First Nations	Pavillion Indian Band	Seabird Island Band
Nicomen Indian Band	Bridge River Indian Band	Spuzzum First Nation
Oregan Jack Indian Band	Coyoose Creek Indian Band	Yale First Nation
Siska Indian Band	Xaxl'ip Indian Band	Sto'lo Chawathil Band
Skuppah Indian Band	Seton Lake Indian Band	Skawahalook First Nation
Bonaparte Indian Band	T'it'q'et Indian Band	Shxw'pw'hamel First Nation

Regional District Communities

Thompson-Nicola Regional District (TNRD)

- Savona □ 70 Mile House □ Spences Bridge □ Walhachin □ Electoral Areas E, I, J

Fraser Valley Regional District (FVRD)

- Boston Bar □ Yale □ Spuzzum □ North Bend □ Hell's Gate □ Electoral Areas A, B

Squamish-Lillooet Regional District (SLRD)

- Bralorne □ Pavilion Lake □ Goldbridge □ Fountain □ Seton Portage
□ Shalalth □ Electoral Areas A, B





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